ACTION AGENDA
Economic Development and Finance
Standing Committee Meeting Agenda
Monday, July 29, 2024
5:00 PM-5:43 PM

Location: Hybrid
We invite you to view the meeting in person in the 5th Floor Conference Room, Suite 515, Municipal Office Building, 701 N. 7th Street, Kansas City, Kansas, or virtually via a Zoom webinar.

Please click the link below to join the webinar:
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Name	Absent
Commissioner Tom Burroughs, Chair	☐
Commissioner Gayle Townsend	☐
Commissioner Chuck Stites	☐
Commissioner Bill Burns	☐
Commissioner Phil Lopez	☐
Stevie Wakes, BPU Member	☐

I. **Call to Order/Roll Call**
Present: Burroughs, Townsend, Stites, Burns, Lopez, Wakes

II. **Revisions to July 29, 2024 Agenda**

III. **Approval of standing committee minutes from July 10, 2023.**
Motion to approve: Wakes
Second: Townsend
Approved 6/0

IV. **Committee Agenda**

Item No. 1 - RESOLUTION: SECOND AMENDMENT TO THE 505 CENTRAL DEVELOPMENT AGREEMENT

Synopsis: Approve a resolution adopting the Second Amendment to the 505 Central Development Agreement, changing the date of commencement from September 1, 2024, to March 1, 2026, and changing the date of completion from September 1, 2026, to March 1, 2028.

Tracking #: 21251

Motion to approve: Burns
Second: Townsend
Approved 6/0

Item No. 2 - RESOLUTION: MARSHALLTOWN COMPANY INDUSTRIAL REVENUE BONDS

Synopsis: There are two items to be addressed:
1. Setting the Public Hearing regarding the proposed issuance of bonds for August 29, 2024.
2. Adoption of a resolution of intent to issue Industrial Revenue Bonds in the amount of $27,000,000 and approving the Performance Agreement for Marshalltown Company located at 9822 Leavenworth Road.

Tracking #: 21252

Motion to approve the setting of a Public Hearing for August 29th, 2024: Lopez
Second: Burns
Approved 6/0

Motion to approve issuance of Industrial Revenue Bonds: Lopez
Second: Wakes
Approved 6/0

Item No. 3 - RESOLUTION: AMENDING DEADLINES RELATED TO ISSUANCE OF INDUSTRIAL REVENUE BONDS (AMERICAN ROYAL PROJECT)

Synopsis: A resolution extending deadlines in the previously adopted Resolution of Intent to issue Industrial Revenue Bonds for the American Royal Project in the amount of $250,000,000 to December 31, 2024.
It is requested that this item be fast-tracked to the August 1, 2024, full commission meeting.

Tracking #: 21291

Motion to approve and fast track to the August 1, 2024 full commission meeting: Stites
Second: Townsend
Approved 5/1 (Lopez voting no)

V. **Public Agenda**

VI. **Adjourn**

Motion to approve: Wakes
Second: Townsend
Approved 6/0
The meeting adjourned at 5:43 PM.