



ACTION AGENDA
Economic Development and Finance
Standing Committee Meeting Agenda
Monday, December 4, 2023
5:01 – 6:30 PM

Location: Hybrid

We invite you to view the meeting in person in the 5th Floor Conference Room, Suite 515, Municipal Office Building, 701 N. 7th Street, Kansas City, Kansas, or virtually via a Zoom webinar.

Please click this URL to join. <https://us02web.zoom.us/j/87492313459>

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Webinar ID: 874 9231 3459

International numbers available: <https://us02web.zoom.us/j/87492313459>

Name

Absent

Commissioner Tom Burroughs, Chair

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Commissioner Brian McKiernan

☐

Commissioner Chuck Stites

☐

Commissioner Gayle Townsend

☒

Commissioner Andrew Davis

☐

David Haley, BPU Member

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Call to Order/Roll Call

I. **Present: Haley, Davis, Stites, McKiernan, Burroughs**
Absent: Townsend

Revisions to December 4, 2023 Agenda

II. Item #1 BLUE SHEET: ADDING NEW ITEM #6 TO COMMITTEE AGENDA

III. Approval of standing committee minutes from (no minutes available).

IV. Committee Agenda

Item No. 1 - ORDINANCE: TERMINATING PLAZA AT THE SPEEDWAY TIF DISTRICT

Synopsis: An ordinance terminating the Plaza at the Speedway TIF District, submitted by Debbie Jonscher, Interim Chief Financial Officer.

Approve Ordinance

Tracking #: 212840

Motion to approve: Davis

Second: McKiernan

Approved 5/0

Item No. 2 - ORDINANCE: AUTHORIZING ISSUANCE OF INDUSTRIAL REVENUE BONDS (ECOVYST CATALYST TECHNOLOGIES, LLC PROJECT)

Synopsis: An ordinance authorizing the issuance of Taxable Industrial Revenue Bonds (Ecovyst Catalyst Technologies, LLC Project), Series 2023B in a principal amount not to exceed \$633,537 for the purpose of providing funds to pay the cost of acquiring, improving, constructing, installing, and equipping of an industrial facility located at 1700 Kansas Avenue, submitted by Jeff Conway, Assistant Counsel, and Debbie Jonscher, Interim Chief Financial Officer.

Approve Ordinance and request to Fast Track to 12/7 Full Commission

Tracking #: 212872

Motion to approve and fast-track: McKiernan

Second: Davis

Approved 5/0

Item No. 3 - RESOLUTION: SALE OF TEMPORARY NOTES AND BONDS

Synopsis: A Resolution authorizing the sale of Municipal General Obligation Temporary Notes and General Obligation Bonds, submitted by Debbie Jonscher, Interim Chief Financial Officer.

Approve Resolution and request Fast Track to 12/7 Full Commission

Tracking #: 212837

Motion to approve and fast-track: Davis

Second: McKiernan

Approved 5/0

Item No. 4 - RESOLUTION: ANNUAL CASH AND INVESTMENT POLICY APPROVAL

Synopsis: A resolution approving the Cash Management and Investment Policy, submitted by Andrea Vinyard, Deputy Treasurer.

Adoption of Cash Management and Investment Policy

Tracking #: 212869

Motion to approve: McKiernan

Second: Stites

Approved 5/0

Item No. 5 - PRESENTATION: 2023 THIRD QUARTER INVESTMENT REPORT

Synopsis: A summary of the investment report going over the investment portfolio for the Third Quarter of 2023 from the dates of July 1st through September 30th, 2023, submitted by Andrea Vinyard, Deputy Treasurer.

For information only.

Tracking #: 212865

Presentation complete.

Item No. 6 - ORDINANCE/RESOLUTION: COMMUNITY BENEFITS FUND

Synopsis: An Ordinance/Resolution creating a new Community Benefits Fund from moneys received as fees paid by developers who are receiving economic development incentives, submitted by Jeff Conway, Assistant Counsel.

This item was previously heard by this Committee on November 13, 2023. It is requested that this item be fast-tracked to the December 7, 2023, full commission meeting.

Tracking #: 212855

Motion to approve as amended and fast-track: Davis

Second: Stites

Approved 5/0

V. Public Agenda

VI. Adjourn

Motion to adjourn: McKiernan

Second: Davis

Approved 5/0

The meeting adjourned at 6:30 pm.