Action Agenda

Economic Development and Finance Standing Committee Meeting Agenda

Monday, November 13, 2023
5:02 – 7:30 PM

Location: Hybrid
We invite you to view the meeting in person in the 5th Floor Conference Room, Suite 515, Municipal Office Building, 701 N. 7th Street, Kansas City, Kansas, or virtually via a Zoom webinar.

Please click this URL to join. https://us02web.zoom.us/s/85147657079

Or One tap mobile:
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US: +1 253 215 8782 or +1 346 248 7799 or +1 669 444 9171 or +1 669 900 9128 or +1 719 359 4580 or +1 253 205 0468 or +1 689 278 1000 or +1 301 715 8592 or +1 305 224 1968 or +1 309 205 3325 or +1 312 626 6799 or +1 360 209 5623 or +1 386 347 5053 or +1 507 473 4847 or +1 564 217 2000 or +1 646 558 8656 or +1 646 931 3860 or 888 475 4499 (Toll-Free) or 877 853 5257 (Toll-Free)
Webinar ID: 851 4765 7079
International numbers available: https://us02web.zoom.us/u/kcBu90Jy6X

Name	Absent
Commissioner Tom Burroughs, Chair	
Commissioner Brian McKiernan	
Commissioner Chuck Stites	
Commissioner Gayle Townsend	X
Commissioner Andrew Davis	
Commissioner Melissa Bynum	
David Haley, BPU Member	

I. Call to Order/Roll Call

II. Revisions to November 13, 2023 Agenda

Item No. 1 - BLUE SHEET: ADDING NEW ITEM #4 TO COMMITTEE AGENDA

III. **Approval of standing committee minutes from (no minutes available)**

IV. **Committee Agenda**

Item No. 1 - RESOLUTION: ISSUANCE OF INDUSTRIAL REVENUE BONDS AND TO ADOPT PERFORMANCE AGREEMENT (CARNATION PARTNERS, LLC)

Synopsis: Adopt a resolution of intent to issue industrial revenue bonds in the amount not to exceed $11,500,000 to finance costs of acquiring, constructing, improving, and equipping a manufacturing facility for the benefit of Carnation Partners LLC, and to adopt a performance agreement, submitted by Jeff Conway, Assistant Counsel.

To adopt the resolution and performance agreement.

Tracking #: 212841
Motion to approve: McKiernan
Second: Davis
Approved 6/0

Item No. 2 - RESOLUTION: APPROVING AND AUTHORIZING THE MAYOR/CEO TO EXECUTE A SECOND AMENDMENT TO THE PERFORMANCE AGREEMENT (CRITERION DEVELOPMENT PARTNERS)

Synopsis: Adopt a resolution approving and authorizing the Mayor/CEO to execute a second amendment to the performance agreement with CPC Land Acquisition Company, LLC, submitted by Jeff Conway, Assistant Counsel.

To adopt the resolution and approve the performance agreement.

Tracking #: 212842
Motion to approve: Stites
Second: Davis
Approved 6/0

Item No. 3 - ORDINANCE: AUTHORIZING THE REMOVAL OF PROPERTY FROM PROJECT AREA A IN THE KANSAS SPEEDWAY REDEVELOPMENT DISTRICT

Synopsis: Adopt an ordinance authorizing the removal of property from Project Area A in the Kansas Speedway redevelopment district for the purpose of other development, submitted by Jeff Conway, Assistant Counsel.

To approve the ordinance.

Tracking #: 212843
Motion to approve: Stites
Second: McKiernan
Approved 4/2

Item No. 4 - ORDINANCE/RESOLUTION: COMMUNITY BENEFITS FUND

Synopsis: An Ordinance/Resolution creating a new Community Benefits Fund from moneys received as fees paid by developers who are receiving economic development incentives, submitted by Jeff Conway, Assistant Counsel.

To adopt the resolution and approve the ordinance.

Tracking #: 212855

Motion to set over to the December 4th meeting and be fast-tracked to the December 7th full commission: Stites
Second: Bynum
Approved 6/0

V. Public Agenda

VI. Adjourn

Motion to adjourn: McKiernan
Second: Davis
Approved 6/0
The meeting was adjourned at 7:30 p.m.