



ACTION AGENDA
SECOND UPDATED AGENDA
Economic Development and Finance
Standing Committee Meeting Agenda
Monday, March 6, 2023
5:00 PM – 7:05 P.M.

Location: HYBRID

We invite you to view the meeting in person in the 5th Floor Conference Room, Suite 515, Municipal Office Building, 701 N. 7th Street, Kansas City, Kansas, or virtually via a Zoom webinar.

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/84362625674?pwd=V0tmdGowQjNEbytiTXkvTl1CeVV3UT09>

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Webinar ID: 843 6262 5674

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Name

Absent

Commissioner Tom Burroughs, Chair

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Commissioner Brian McKiernan

☐

Commissioner Chuck Stite

☐

Commissioner Gayle Townsend

☐

Commissioner Andrew Davis

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David Haley, BPU Member

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I.

Call to Order/Roll Call

Present: Townsend, Stites, McKiernan, Burroughs

Absent: Commissioner Davis and BPU Member Haley

II. Revisions to March 6, 2023, Agenda

Item No. 1 - BLUE SHEET: ADDING NEW ITEM #1

Synopsis: Presentation of proposed options for a downtown apartment project at 6th and Minnesota Ave, submitted by Alley Porter, Commission Liaison/Economic Development Project Manager.

For Information Only

This item will be heard as the first item on the agenda.

Tracking #: 212207

Item No. 2 - PINK SHEET: REMOVING ITEM #1 PRESENTATION: DOWNTOWN APARTMENT PROJECT OPTIONS

Tracking #: 212207

III. Approval of standing committee minutes from October 10, 2022.

Motion: McKiernan

Second Stites

Approved 4 – 0

IV. Committee Agenda

Item No. 1 - PRESENTATION: DOWNTOWN APARTMENT PROJECT OPTIONS (REMOVED PER PINK SHEET)

Tracking #: 212207

REMOVED PER PINK SHEET

Item No. 2 - RESOLUTION: INTENT TO ISSUE INDUSTRIAL REVENUE BONDS FOR THE BENEFIT OF INFINITY WINDOWS LLC

Synopsis: Resolution of Intent to Issue Industrial Revenue Bonds in the amount not to exceed \$90,000,000 to finance the acquisition, construction, improving, and equipping of a manufacturing facility for the benefit of Infinity Windows, LLC, submitted by Patrick Waters, Deputy Chief Counsel.

Tracking #: 212299

Motion: Townsend

Second: McKiernan

Approved 4 – 0

Item No. 3 - RESOLUTION: INTENT TO ISSUE INDUSTRIAL REVENUE BONDS FOR THE BENEFIT OF VILLAGE OF THE LEGENDS, INC.

Synopsis: Resolution of Intent to issue Industrial Revenue Bonds in the amount not to exceed \$19,000,000 to finance the acquisition, construction, improving, and equipping of a senior living facility for the benefit of Village of the Legends, Inc., submitted by Patrick Waters, Deputy Chief Counsel.

Tracking #: 212300

Motion: Stites

Second: Townsend

Approved 4 – 0

Item No. 4 - RESOLUTION: INTENT TO AMEND PREVIOUSLY ADOPTED RESOLUTION 91-21, AND TO ISSUE INDUSTRIAL REVENUE BONDS FOR THE BENEFIT OF HUDSON APARTMENTS, LLC.

Synopsis: Resolution of Intent to amend previously adopted Resolution 91-21, and to issue Industrial Revenue Bonds in the amount not to exceed \$64,000,000 to finance the acquisition, construction, improving, and equipping of a commercial multifamily facility for the benefit of Hudson Apartments, LLC, submitted by Patrick Waters, Deputy Chief Counsel.

The Commission approved Resolution 91-21 on December 2, 2021, in the amount of \$48,000,000.

Tracking #: 212301

Motion: McKiernan

Second: Townsend

Approved 4 - 0

Item No. 5 - PRESENTATION: 4TH QUARTER 2022 INVESTMENT REPORT

Synopsis: Presentation of 4th Quarter 2022 Investment Report, submitted by Andrea Vinyard, Deputy Treasurer.

For information only.

Tracking #: 212248

Item No. 6 - REVIEW: UNIFIED GOVERNMENT REVENUE SOURCES

Synopsis: Review Unified Government Revenue Sources Submitted by Debbie Jonscher, Interim Chief Financial Officer, and Reginald Lindsey, Budget, Strategy & Research Director.

For information only.

Tracking #: 212305

V. Public Agenda

VI.

Adjourn

Motion: Stites

Second: McKiernan

Adjourned at 7:05 P.M.