



ACTION
Economic Development and Finance
Standing Committee Meeting Agenda
Tuesday, January 25, 2022
5:00 PM – 6:16 PM

Location: Hybrid

You are invited to a Zoom webinar.

When: January 25, 2022 5:00 PM Central Time (US and Canada)

Topic: EDF Special Standing Committee Meeting

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<u>Name</u>	<u>Absent</u>
Commissioner Tom Burroughs, Chair	☐
Commissioner Brian McKiernan	☐
Commissioner Chuck Stites	☐
Commissioner Gayle Townsend	☐
Commissioner Andrew Davis	☐
David Haley, BPU Member (Joined at 5:14 PM)	☐

I. **Call to Order/Roll Call**

II. **Revisions to January 25, 2022 Agenda**

III. Committee Agenda

Item No. 1 - RESOLUTION: AMENDMENT TO ASSIGNMENT AND ASSUMPTION AND DEVELOPMENT AGREEMENT FOR HOMEFIELD DEVELOPMENT PROJECT

Synopsis: This Amended Agreement contemplates the Unified Government issuing \$130 million in STAR Bonds and the Developer, HFS KCK, LLC, constructing a new multi-sport Homefield development project with certain sports-focused assets and a themed hotel. The primary change is that the original Agreement provided for a first issuance of \$75 million with a second issuance of up to \$55 million – for a total of \$130 Million. The Amended Agreement would combine them for a single \$130 million public issuance. Additional changes include the new themed hotel and a new baseball partner focusing on high-tech data capture and analytics, submitted by Katherine Carttar, Director of Economic Development.

It is requested that this item be fast-tracked to the January 27, 2022, full commission meeting.

Tracking #: 211274

DAVIS/STITES-APPROVED AS AMENDED TO CHANGE APPROVAL FROM COUNTY ADMINISTRATOR TO SIMPLE MAJORITY OF COMMISSION APPROVED 6/0

IV. Adjourn