



ACTION AGENDA
Economic Development and Finance
Standing Committee Meeting Agenda
Monday, August 9, 2021
Immediately upon adjournment of earlier
committee
8:41 P.M.

Location:

You are invited to a Zoom webinar.

When: Aug 9, 2021 05:00 PM Central Time (US and Canada)

Topic: NCD/EDF Standing Committee Meetings

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/89019542825?pwd=Qm90ZkZUNGVTZFiU1NIWlVFaHBGUT09>

Passcode: 657006

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Webinar ID: 890 1954 2825

International numbers available: <https://us02web.zoom.us/j/89019542825?pwd=Qm90ZkZUNGVTZFiU1NIWlVFaHBGUT09>

Name

Absent

Commissioner Tom Burroughs, Chair

☒

Commissioner Brian McKiernan

☐

Commissioner Gayle E. Townsend

☐

Commissioner Harold Johnson

☐

Commissioner James Walters

☐

Jeff Bryant, BPU Member

☐

Commissioner McKiernan chaired for Commissioner Burroughs, with Commissioner Bynum filling in.

Staff present: Katharine Carttar, Patrick Waters, Kathleen VonAchen, Andrea Parra, Shaya Lockett, Melissa Sieben, Emerick Cross, Wendy Green, Monica Sparks, Allie Facio

- I.** **Call to Order/Roll Call**
- II.** **Revisions to August 9, 2021 Agenda.**
- III.** **Approval of standing committee minutes from January 4, 2021 (corrected) and March 1, 2021.**
- IV.** **Committee Agenda**

Item No. 1 - REVIEW: OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST

Synopsis: Review of the Unified Government's Other Post-Employment Benefits (OPEB) retiree healthcare benefits liability, its impact on the financial statements, and how formation of an OPEB Trust will reduce the unfunded long-term liability, presented by Kathleen VonAchen, Chief Financial Officer, and Renee Ramirez, Human Resources Director.

Information provided for Commission review with a presentation to follow next month.

Tracking #: 21895

FOR INFORMATION ONLY.

Item No. 2 - RESOLUTION: ELIGIBLE FINANCIAL INSTITUTIONS AND DESIGNATING AUTHORITY

Synopsis: A resolution designating Unified Government (UG) depositories and eligible institutions for purposes of receiving UG funds for investment and receiving requests for bids for investment of its idle funds, submitted by Rick Mikesic, Director of Revenue/County Treasurer; and Andrea Parra, Deputy County Treasurer.

Tracking #: 21963

APPROVED JOHNSON/WALTERS. VOTE 6-0

Item No. 3 - PRESENTATION: SECOND QUARTER 2021 CASH AND INVESTMENTS REPORT

Synopsis: Second Quarter 2021 Cash Investment Report, submitted by Rick Mikesic, Director of Revenue/County Treasurer; and Andrea Parra, Deputy County Treasurer.

For information only.

Tracking #: 21962

FOR INFORMATION ONLY.

Item No. 4 - REQUEST: SBA COMMUNITY NAVIGATORS GRANT PARTNERSHIP WITH KCMO

Synopsis: The Economic Development and Procurement Department are interested in exploring the possibility of participating as a consultant to the City of Kanas City, MO, in the SBA Community Navigator Pilot Program entitled "City of Entrepreneurs Navigator," submitted by Shaya Lockett, Program Coordinator of Economic Development; Katherine Carttar, Director of Economic Development; and Sharon Reed, Director of Procurement & Contract Compliance.

Tracking #: 21966

APPROVED BYNUM/TOWNSEND. VOTE 6-0

Item No. 5 - RESOLUTION: SETTING A PUBLIC HEARING DATE TO CONSIDER ADVISIBILITY OF CREATING THE LEGENDS HOTEL CID

Synopsis: A resolution setting a public hearing date of September 16, 2021, to consider the advisability of creating the Legends Hotel CID, submitted by Katherine Carttar, Director of Economic Development; and Patrick Waters, Deputy Chief Counsel.

Tracking #: 21965

APPROVED FOR SEPTEMBER 9 HEARING DATE JOHNSON/TOWNSEND. VOTE 6-0

Item No. 6 - RESOLUTION: 4TH AMENDMENT TO THE DOWNTOWN CAMPUS DEVELOPMENT AGREEMENT

Synopsis: A resolution adopting the 4th amendment to the Downtown Campus Development Agreement which better defines some requirements, reduces the square footage of the Reardon Center, prioritizes the distribution of CID proceeds, and extends the drop dead date, submitted by Katherine Carttar, Director of Economic Development.

Tracking #: 21970

APPROVED JOHNSON/TOWNSEND. VOTE 6-0

Item No. 7 - RESOLUTION: THE 4TH AMENDMENT TO THE KC FOODIE PARK DEVELOPMENT AGREEMENT

Synopsis: A resolution approving the 4th amendment to KC Foodie Park Development Agreement to primarily extend planning and construction deadlines, submitted by Katherine Carttar, Director of Economic Development.

Tracking #: 21971

APPROVED JOHNSON/TOWNSEND. VOTE 6-0

Item No. 8 - REVIEW: 2020 YEAR-END FUND BALANCES

Synopsis: Review of 2020 Year-End Fund Balances and Target Minimum Reserves, presented by Kathleen VonAchen, Chief Financial Officer.

For information only.

Tracking #: 21964

FOR INFORMATION ONLY.

V. Public Agenda

VI. Adjourn 10:35 P.M.