



ACTION AGENDA
Economic Development and Finance
Standing Committee Meeting Agenda
Monday, November 30, 2020
Immediately upon adjournment of earlier committee

Location:

You are invited to a Zoom webinar.
When: Nov 30, 2020 05:00 PM Central Time (US and Canada)
Topic: N/CD & ED/F Standing Committee Meetings

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/84485376234?pwd=a0N6cXVsbEFucnJsRWFWRVBrd1hpdz09>

Passcode: 009425

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Webinar ID: 844 8537 6234

International numbers available: <https://us02web.zoom.us/j/84485376234?pwd=a0N6cXVsbEFucnJsRWFWRVBrd1hpdz09>

Name

Absent

Commissioner Tom Burroughs, Chair

☐

Commissioner Brian McKiernan

☐

Commissioner Gayle E. Townsend

☐

Commissioner Harold Johnson

☐

Commissioner James Walters

☐

Jeff Bryant, BPU Member

☐

Staff present: Melissa Sieben, Emerick Cross, Alan Howze, Patrick Waters, Angie Lawson, Katherine Carttar, Kathleen VonAchen, Debbie Jonscher, Reginald Lindsey, Alley Porter, Shaya Lockett, Carol Godsil, Rocki Mayes

I. Call to Order/Roll Call

II. Revisions to November 30, 2020 Agenda

III. Approval of standing committee minutes from August 31, 2020

IV. Committee Agenda

Item No. 1 - ORDINANCE: VILLAGE EAST PROJECT AREAS 2B, 3 AND 5 (HOMEFIELDS) STAR BONDS

Synopsis: An ordinance authorizing the issuance of sales tax special obligation revenue bonds (Village East Project Areas 2B, 3 and 5) Series 2020, submitted by Kathleen VonAchen, Chief Financial Officer.

Tracking #: 20523

APPROVED TOWNSEND/WALTERS, VOTE 6:0

Item No. 2 - RESOLUTION: HOMEFIELD INDUSTRIAL REVENUE BONDS

Synopsis: A resolution approving the intent of the UG to issue industrial revenue bonds in the aggregate amount not to exceed \$100,000,000 to benefit HFS KCK, LLC, for the Homefield multi-use recreational and commercial project, submitted by Katherine Carttar, Director of Economic Development.

Tracking #: 20531

APPROVED JOHNSON/MCKIERNAN, VOTE 6:0

Item No. 3 - ORDINANCE: SCHLITTERBAHN CID TERMINATION

Synopsis: An ordinance terminating the Schlitterbahn Community Improvement District and repealing Ordinance No. O-23-13, submitted by Katherine Carttar, Director of Economic Development.

Tracking #: 20533

APPROVED MCKIERNAN/JOHNSON, VOTE 6:0

Item No. 4 - RESOLUTION & ORDINANCE: LANIER UNITED, LLC DOWNTOWN DEVELOPMENT IRBS AND TGT FUNDS

Synopsis: Request consideration of the following actions regarding the Lanier United, LLC downtown development project submitted by Katherine Carttar, Director of Economic Development.

- Resolution of Intent to issue IRBs, not to exceed \$23,260,000 (sales tax exemption only).
- Ordinance authorizing Transient Guest Tax Funds

Tracking #: 20532

RESOLUTION APPROVED MCKIERNAN/JOHNSON, VOTE 6:0

ORDINANCE APPROVED MCKIERNAN/JOHNSON, VOTE 6:0

Item No. 5 - RESOLUTION: LEGENDS APARTMENTS AND GARAGE DEVELOPMENT AGREEMENT AMENDMENT AND ASSIGNMENT & ASSUMPTION AGREEMENT

Synopsis: A resolution adopting the amended and restated development agreement for the Legends Apartments and Garage project and related assignment and assumption agreement, submitted by Katherine Carttar, Director of Economic Development.

Tracking #: 20534

APPROVED WALTERS/TOWNSEND, VOTE 6:0

Item No. 6 - RESOLUTION: SALE GO BONDS, TEMPORARY NOTES & PBC BONDS

Synopsis: A resolution authorizing the offering for sale of municipal temporary notes and general obligation bonds (Bonds 2021-A and Notes 2021-1) and requesting the Public Building Commission to issue its leasehold revenue bonds, submitted by Debbie Jonscher, Deputy Chief Financial Officer.

Tracking #: 20520

APPROVED JOHNSON/TOWNSEND, VOTE 6:0

Item No. 7 - PRESENTATION: THIRD QUARTER BUDGET TO ACTUALS REPORT AND CARES PPI SUMMARY

Synopsis: Presentation on the Third Quarter Budget to Actuals Report and CARES PPI summary, submitted by Kathleen VonAchen, Chief Financial Officer; and Reginald Lindsey, Budget Director.

For information only.

Tracking #: 20530

FOR INFORMATION ONLY

Item No. 8 - PRESENTATION: THIRD QUARTER BUDGET REVISIONS GREATER THAN \$10K

Synopsis: Presentation on the Third Quarter Budget Revisions greater than \$10K, submitted by Reginald Lindsey, Budget Manager.

For information only.

Tracking #: 20527

FOR INFORMATION ONLY

Item No. 9 - PRESENTATION: FOURTH QUARTER BUDGET REVISIONS GREATER THAN \$50K

Synopsis: Presentation on the Fourth Quarter Budget Revisions greater than \$50K, submitted by Reginald Lindsey, Budget Manager.

For information only.

Tracking #: 20528

FOR INFORMATION ONLY

V. Public Agenda

VI. Adjourn