



Economic Development and Finance
Committee
Standing Committee Meeting Agenda
Monday, January 4, 2016
5:30 PM

Location:

Municipal Office Building
701 N 7th Street
Kansas City, Kansas 66101
5th Floor Conference Room (Suite 515)

Name

Absent

Commissioner Brian McKiernan, Chair

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Commissioner Hal Walker

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Commissioner Gayle Townsend

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Commissioner Ann Brandau-Murguia

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Commissioner James Walters

☐

David Alvey, BPU Member

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I. **Call to Order/Roll Call**

II. **Revisions to January 4, 2016 Agenda**

Item No. 1 - NEW ITEM-ORDINANCE & REVISED ORDINANCE

Synopsis:

1. New Item-Ordinance: a new ordinance modifying the original authorizing ordinance previously adopted on July 12, 2012, increasing the financing authority from \$7,125,00 to \$13,860,000 plus interest, which is consistent with the project authority. (Bond Counsel brought this change forward as a necessary action, prior to the second ordinance authorizing the issuance of the refunding bonds.)

2. Revised Ordinance: a revised ordinance that references the action taken above. This is the ordinance authorizing the issuance of the refunding bonds, submitted by Lew Levin, Chief Financial Officer.

Please fast track to 1/7/16 Commission meeting to allow for financing to proceed on schedule.

Tracking #: 15327

III. Approval of standing committee minutes from November 9, 2015.

IV. Measurable Goals

V. Committee Agenda

Item No. 1 - ORDINANCE: WYANDOTTE PLAZA SPECIAL OBLIGATION REFUNDING BONDS, 2016

Synopsis:

Two ordinances for the Wyandotte Plaza refinancing:

1. Ordinance of the Unified Government of Wyandotte County/Kansas City, Kansas authorizing the financing of the redevelopment of Wyandotte Plaza shopping center for economic development purposes and authorizing the issuance of special obligation bonds of the Unified Government to pay the costs thereof. *(This ordinance amends the prior authorizing ordinance adopted 7/12/12, increasing the financing authority from \$7,125,000 to \$13,860,000 plus interest, which is consistent with the project authority.)*

2. An ordinance authorizing the issuance of special obligation refunding bonds for the Wyandotte Plaza Redevelopment Project, Series 2016 in the maximum principal amount of \$15,900,000, including interest, of the Unified Government of Wyandotte County/Kansas City, Kansas for the purpose of refunding certain bonds.

Please fast track to 1/7/16 Commission meeting to allow for financing to proceed on schedule.

Tracking #: 15274

Item No. 2 - BUDGET REVISION: EMPLOYEE HEALTH FUND

Synopsis:

Request to approve a budget revision in the amount of \$750,000 that authorizes a supplemental payment to the Employee Health Fund from the County General Fund, submitted by Lew Levin, Chief Financial Officer.

Tracking #: 15325

Item No. 3 - REQUEST: SET A PUBLIC HEARING TO CONSIDER SSMID IMPROVEMENTS AND APPROVE ORDINANCE AUTHORIZING IMPROVEMENTS

Synopsis:

Request to set a public hearing on January 28, 2016, for the authorization of the purchase of new banners and trash receptacles within the SSMID, submitted by Patrick Waters, Legal.

Tracking #: 15321

VI. Public Agenda

Item No. 1 - PRESENTATION: CATALYTIC URBAN PRE-DEVELOPMENT FUND

Synopsis:

Presentation by Steve Weatherford, Senior Program Officer with LISC of Greater Kansas City, regarding their \$4M Catalytic Urban Pre-Development Fund, submitted by George Brajkovic, Economic Development Director.

Tracking #: 15323

VII. Adjourn