Economic Development and Finance Committee

Standing Committee Meeting Agenda

Monday, March 4, 2019

Immediately upon adjournment of earlier committee

Location:

Municipal Office Building
701 N 7th Street
Kansas City, Kansas 66101
5th Floor Conference Room (Suite 515)

Name	Absent
Commissioner Tom Burroughs, Chair	☐
Commissioner Brian McKiernan	☐
Commissioner Gayle E. Townsend	☐
Commissioner Ann Brandau-Murguia	☐
Commissioner James Walters	☐
Jeff Bryant, BPU Member	☐

I. **Call to Order/Roll Call**

II. **Revisions to March 4, 2019 Agenda**

III. **Approval of standing committee minutes from January 14, 2019**

IV. **Committee Agenda**

Item No. 1 - RESOLUTION: AMEND MASTER EQUIPMENT LEASE PURCHASE AGREEMENT WITH BANC OF AMERICA

Synopsis: A resolution amending the Master Equipment Lease Purchase Agreement, dated October 17, 2013, with Banc of America Public Capital Corp., submitted by Debbie Jonscher, Deputy Chief Financial Officer. The proceeds will be used to pay the costs of acquiring and installing certain equipment. The maximum amount is not to exceed $11.5M.

Tracking #: 19581

Item No. 2 - RESOLUTION: DEBT POLICY REVISIONS

Synopsis: A resolution adopting Debt Policy revisions, submitted by Kathleen VonAchen, Chief Financial Officer.

*On February 4, 2019, the **Economic Development and Finance Standing Committee**, chaired by Commissioner Burroughs, recommended action be held over to the March 4, 2019 meeting.*

Tracking #: 19592

Item No. 3 - RESOLUTION: SET PUBLIC HEARING DATE FOR DOWNTOWN GROCERY REDEVELOPMENT DISTRICT - PROJECT AREA 1

Synopsis: A resolution setting a public hearing date of April 11, 2019, to consider adoption of a redevelopment project plan for Project Area 1 in the Downtown Grocery Redevelopment District, submitted by Katherine Carttar, Director of Economic Development.

It is requested that this item be fast tracked to the March 7, 2019 full commission meeting.

On January 14 and February 4, 2019, this item was presented to the ***Economic Development and Finance Standing Committee****, chaired by Commissioner Burroughs. Both times it was requested that action be held over.*
Tracking #: 19594

Item No. 4 - ORDINANCE: MIDTOWN TIF REFINANCING
Synopsis: Adopt Home Rule Ordinance authorizing general obligation economic development bonds to fund land acquisition and demolition of Indian Springs site, and authorizing refunding a portion and/or all of prior Series 2010-B, 2011-C and 2013-B bonds for interest savings. Submitted by Kathleen VonAchen, Chief Financial Officer and Debbie Jonscher, Deputy Chief Financial Officer.

It is requested that this item be fast tracked to the March 7, 2019 full commission meeting.
Tracking #: 19613

Item No. 5 - RESOLUTION: KAW RIVER BANK TURKEY CREEK STABILIZATION (STORM WATER) GO TEMPORARY NOTES SERIES 2019-II
Synopsis: A resolution authorizing the sale of Series 2019-II General Obligation Temporary Notes to fund $7.5 million of project costs for the Kaw River Bank Turkey Creek Stabilization Storm Water Project, submitted by Debbie Jonscher, Deputy Chief Financial Officer. Prior GO Series 2019-I Temporary Notes authorized $2.5 million towards this project. Proposed resolution increases temporary notes proceeds to $10 million for this project to address total project costs.

It is requested that this item be fast tracked to the March 7, 2019 full commission meeting.
Tracking #: 19622

V. **Public Agenda**

VI. **Adjourn**