



UPDATE
Economic Development and Finance
Committee
Standing Committee Meeting Agenda
Monday, December 3, 2018
Immediately upon adjournment of earlier committee

Location:

Municipal Office Building
701 N 7th Street
Kansas City, Kansas 66101
5th Floor Conference Room (Suite 515)

Name

Absent

Commissioner Tom Burroughs, Chair

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Commissioner Brian McKiernan

☐

Commissioner Gayle E. Townsend

☐

Commissioner Ann Brandau-Murguia

☐

Commissioner James Walters

☐

Jeff Bryant, BPU Member

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I. Call to Order/Roll Call

II. Revisions to December 3, 2018 Agenda

Committee Agenda: New Item #7

Synopsis: A resolution adopting the First Amendment to Legends West Lawn Development Agreement.

III. Approval of standing committee minutes from October 1, 2018.

IV. Committee Agenda

Item No. 1 - REPORT: THIRD QUARTER BUDGET REVISIONS

Synopsis: Third Quarter Budget Revision Report, submitted by Reginald Lindsey, Budget Manager.

For information only.

Tracking #: 18546

Item No. 2 - REPORT: THIRD QUARTER BUDGET TO ACTUAL

Synopsis: Third Quarter of Fiscal Year 2018 Budget to Actuals Report, submitted by

Kathleen VonAchen, Chief Financial Officer; and Reginald Lindsey, Budget Manager.

For information only.

Tracking #: 18547

Item No. 3 - DEBT POLICY REVISION

Synopsis: A presentation of possible revisions to the Unified Government debt financial policy, submitted by Kathleen VonAchen, Chief Financial Officer. Presentation by Kathleen VonAchen.

Information only.

Tracking #: 18544

Item No. 4 - RESOLUTION: ISSUANCE OF IRBS FOR PHVIF KANSAS CITY, LLC

Synopsis: Resolution of Intent to issue IRBs in an amount not to exceed \$4,000,000 for the benefit of PHVIF. An IRB application was submitted by PHVIF for sales tax exemption for construction materials and furniture, fixtures and equipment for renovations to the entire Hilton Garden Inn property located at 520 Minnesota Avenue, submitted by Katherine Carttar, Interim Economic Development Director.

Tracking #: 18539

Item No. 5 - UPDATE: CASH AND INVESTMENT POLICY

Synopsis: A presentation of the proposed revisions to the Unified Government's Cash and Investments Policy, submitted by Rick Mikesic, Director of Revenue/County Treasurer. This annual review and adoption is required by State statute.

Tracking #: 18496

Item No. 6 - BUDGET REVISION: FIRE STATION PROJECT

Synopsis: In accordance with the financial policies, a request is being submitted to increase the project budget by \$1,000,000 for the new fire station. The funds will come from anticipated unexpended 2018 capital projects, submitted by John Kelly, Director of Buildings and Logistics.

Tracking #: 18545

V. Public Agenda

VI. Adjourn