



Economic Development and Finance
Committee
Standing Committee Meeting Agenda
Monday, December 7, 2015
5:45 PM

Location:

Municipal Office Building
701 N 7th Street
Kansas City, Kansas 66101
5th Floor Conference Room (Suite 515)

Name

Absent

Commissioner Brian McKiernan, Chair

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Commissioner Hal Walker

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Commissioner Gayle Townsend

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Commissioner Ann Brandau-Murguia

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Commissioner James Walters

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David Alvey, BPU Member

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I. **Call to Order / Roll Call**

II. **Revisions to December 7, 2015 agenda.**

Committee Agenda:

ADDITIONAL INFORMATION

ITEM NO. 3 - AMENDMENT: WYANDOTTE PLAZA REDEVELOPMENT AGREEMENT

Synopsis:

Amendment to the Wyandotte Plaza Redevelopment Agreement to allow for the sale of Wyandotte Plaza by the developer and removes the pledge of the original CID to the lender, submitted by Lew Levin, Chief Financial Officer.

Tracking #: 15285

NEW ITEMS

Item No. 4 - RESOLUTION: TRANSFER/SALE OF WYANDOTTE PLAZA RETAIL CENTER

Synopsis:

A resolution authorizing the transfer/sale of Wyandotte Plaza Retail Center (the grocery store and all in-line shops), located at the northeast corner of 78th Street and State Avenue, to Phillips Edison, submitted by George Brajkovic, Economic Development Director.

Tracking #: 15279

Item No. 5 - RESOLUTION: TRANSFER/SALE OF KRISPY KREME IN THE WYANDOTTE PLAZA RETAIL CENTER

Synopsis:

A resolution authorizing the transfer/sale of Krispy Kreme in the Wyandotte Plaza Retail Center, located at the northeast corner of 78th Street and State Avenue, to LAG Investments Kansas City, LLC, submitted by George Brajkovic, Economic Development Director.

Tracking #: 15284

Item No. 6 - OPTIONS: RIVERVIEW AVENUE BRIDGE REPLACEMENT

Synopsis:

Options for the replacement of the existing Riverview Avenue Bridge over the Turner Diagonal, submitted by Bill Heatherman, County Engineer. The Engineering Staff's opinion is that the bridge replacement should be budgeted at \$8.8M or the at-grade intersection option should be budgeted at \$7.0M to \$7.2M. The current CMIP showed \$7.0M in financing through the Economic Development category.

This item was first presented to Economic Development and Finance Standing Committee on November 19, 2015, to request an increase in funding for a bridge for Riverview Avenue instead of the at-grade intersection that was previously presented. The item was approved as originally presented with no change. The Commission wanted additional information on the changes proposed.

*On November 30, 2015, the **Public Works and Safety Standing Committee**, chaired by Commissioner Bynum, voted unanimously to forward this item to the Economic Development and Finance Standing Committee with the recommendation for the bridge replacement and an increase in the cost of the project from \$7M to \$8.8M.*

Tracking #: 15247

III. Approval of standing committee minutes - No items

IV. Measurable Goals

Item No. 1 - MEASURABLE GOALS: ADDRESS TAX DELINQUENT PROPERTIES

Synopsis:

Measurable goals for addressing tax delinquent properties, presented by Brett Deichler, Director of Delinquent Taxes.

For information only.

Tracking #: 15272

V. Committee Agenda

Item No. 1 - UPDATE: UG SMALL BUSINESS INCENTIVE PILOT PROGRAM

Synopsis:

Update on the Unified Government Small Business Incentive Pilot Program, presented by Charles Brockman, Economic Development. The ED&F Standing Committee required that staff return at the end of 2015 to report on the progress of the program.

For information only.

Tracking #: 15268

Item No. 2 - RESOLUTION: SALE OF MUNICIPAL TEMPORARY NOTES AND GENERAL OBLIGATION BONDS

Synopsis:

Resolution authorizing the offering for sale of Municipal Temporary Notes and General Obligation Bonds of the Unified Government of Wyandotte County/Kansas City, Kansas.

Temporary Notes:

2016-I (Tax-Exempt) \$61,048,573.29

2016-II (Taxable) \$ 7,167,702.08

General Obligation Improvement Bonds:

2016-I (Tax-Exempt) \$28,076,930.89

Tracking #: 15271

Item No. 3 - AMENDMENT: WYANDOTTE PLAZA REDEVELOPMENT AGREEMENT

Synopsis:

Second amendment to the Wyandotte Plaza Redevelopment Agreement to allow for the sale of the Wyandotte Plaza by the developer and removes the pledge of the original CID to the lender, submitted by Lew Levin, Chief Financial Officer. This amendment pledges the original CID to the initial bond refinancing, which will occur in February of 2016.

Amendment forthcoming

Tracking #: 15273

VI. Public Agenda - No items

VII. Adjourn