



Economic Development and Finance
Committee
Standing Committee Meeting Agenda
Monday, April 30, 2018
5:15 PM

Location:

Municipal Office Building
701 N 7th Street
Kansas City, Kansas 66101
5th Floor Conference Room (Suite 515)

Name

Absent

Commissioner Tom Burroughs, Chair

☐

Commissioner Brian McKiernan

☐

Commissioner Gayle E. Townsend

☐

Commissioner Ann Brandau-Murguia

☐

Commissioner James Walters

☐

David Alvey, BPU Member

☐

- I. Call to Order/Roll Call**
- II. Revisions to April 30, 2018 Agenda**
- III. Approval of standing committee minutes from March 5, 2018.**
- IV. Committee Agenda**

Item No. 1 - PRESENTATION: FORMER INDIAN SPRINGS MALL SITE

Synopsis: Presentation by students from F.L. Schlagle High School regarding the former Indian Springs Mall site, submitted by Jon Stephens, Economic Development Director.

For information only.

Tracking #: 18215

- V. Public Agenda**
- VI. Adjourn**

**ECONOMIC DEVELOPMENT AND FINANCE
STANDING COMMITTEE MINUTES
Monday, March 5, 2018**

The meeting of the Economic Development and Finance Standing Committee was held on Monday, March 5, 2018, at 6:10 p.m., in the 5th Floor Conference Room of the Municipal Office Building. The following members were present: Commissioner Burroughs, Chairman; Commissioners McKiernan, Townsend, Walters; and BPU Board Member Jeff Bryant. Commissioner Murguia was absent. The following officials were also in attendance: Joe Connor and Gordon Criswell, Assistant County Administrators; Angela Lawson, Deputy Chief Counsel; Kathleen VonAchen, Chief Financial Officer; Debbie Jonscher, Deputy Chief Financial Officer; Reginald Lindsey, Budget Manager; and Jeff Fisher, Executive Director of Public Works.

Chairman Burroughs called the meeting to order.

Roll call was taken and members were present as shown above.

Approval of standing committee minutes from December 4, 2017. **On motion of BPU Board Member Bryant, seconded by Commissioner McKiernan, the minutes were approved.** Motion carried unanimously.

Committee Agenda:

Item No. 1 – 1892...RESOLUTION: AMEND MASTER EQUIPMENT LEASE PURCHASE AGREEMENT WITH BANC OF AMERICA

Synopsis: A resolution amending the Master Equipment Lease Purchase Agreement, dated October 17, 2013, with Banc of America Public Capital Corp., in connection with paying the costs of acquiring and installing certain equipment, submitted by Kathleen VonAchen, Chief Financial Officer. The maximum amount is not to exceed \$12.5M.

Debbie Jonscher, Deputy Chief Financial Officer, said this requires action approval of the resolution to be forwarded on to the full Commission. This is our annual Master Equipment Lease

Agreement. This is a tool that's used to finance all of our equipment that's approved in the CMIP. There are three items listed.

Commissioner McKiernan said we are getting a little bit sorted out here. In the original agenda, this item is marked for information only. The request for action does actually identify approving a resolution. We're just getting that sorted out here. The original agenda, front page. **Commissioner Walters** said my agenda says information forthcoming. **Commissioner McKiernan** said it's not for information only. **Commissioner Walters** asked where is that information?

Ms. Jonscher said there should have been a blue sheet that came last week that had the information. **Commissioner McKiernan** said I didn't receive a blue sheet. **Commissioner Walters** said I don't remember seeing a blue sheet. **Ms. Jonscher** said I can provide copies of the information that I'm going to go over. **Chairman Burroughs** said if you can provide that, let's just go ahead and continue with the presentation. We'll move on and see what kind of action we need to take this evening. Do you mind if we stop and ask questions as we move through the presentation? **Ms. Jonscher** said sure.

Included in your packet there would have been three items. There would have been an amendment from Banc of America. This amendment extends the agreement. The current agreement expired as of December 2017. This amendment would extend the agreement for another year through December 31, 2018. Also included was an update to the pricing formula that was included in the agreement.

The second item listed would have been a list of all the equipment that could potentially be financed in 2018. Those would have all been items approved in the CMIP, and some of them could have been carried over for items from 2017 that didn't get financed before the end of the year.

The third item would have been a resolution authorizing the amendment. All of those items would have been included together.

Chairman Burroughs asked do you have a copy of the items to be purchased. **Ms. Jonscher** said I have my copy. I don't have individual copies. **Chairman Burroughs** asked are they extensive.

March 5, 2018

Kathleen VonAchen, Chief Financial Officer, said the reason they're not in your packet is because there was, prior to the deadline, there was a delay. Some language was still needing to be worked out because the federal tax law requires that we add some language to the agreement, so we we're waiting on that from our bond counsel. Then, it just got failed to get added to the packet; that's what I'm thinking.

Ms. Jonscher said my understanding was that information was provided to the Clerk last week. I'm not sure what happened. We would prefer to have it approved because all of these items, they're are items, if they're on the list, the department could be in the process of purchasing those items now. **Ms. VonAchen** said it probably could wait another month, right? **Ms. Jonscher** said we could probably push it to the April meeting if we need to.

Joe Connor, Assistant County Administrator, said given the confusion, I guess—just maybe make a suggestion that maybe this gets held over another month so we can get the attachments here, make sure everybody's reviewed it and then bring it back.

Chairman Burroughs asked are we allowed to call a special meeting—put public notice. Do we have a timeframe to call a public meeting if we wanted to meet in two weeks and look at this issue again and make approval? Can we do that collectively as a body? **Mr. Connor** said I'm assuming so, yes. **Ms. VonAchen** said or we could advance it to the full Commission. **Mr. Connor** said we have a couple of different options we can do to try to get this moved along.

Angela Lawson, Deputy Chief Counsel, said we could fast track it after the next meeting. Normally, there's a lag but you can put it on the next full Commission after the next meeting and fast track it.

Commissioner Townsend said well, Mr. Chairman, if it's been stated already that this committee could see it next month without any jeopardy, that's what I would recommend we do. I think if it's supposed to come to this committee, we should have the opportunity to see it. I'm not sure why this background information isn't getting in the packet when the agenda is approved. I think that would keep down some of the confusion about when and where these things are. Ms. Jonscher

always has a good presentation, but I've seen lately, with some of the financial things, we're not getting the supports and that's not fair to our financial team; it's not fair for us to do it.

Action: **Commissioner Townsend made a motion, seconded by Commissioner McKiernan, to hold this over and set it for next month when we have a chance to look at everything.**

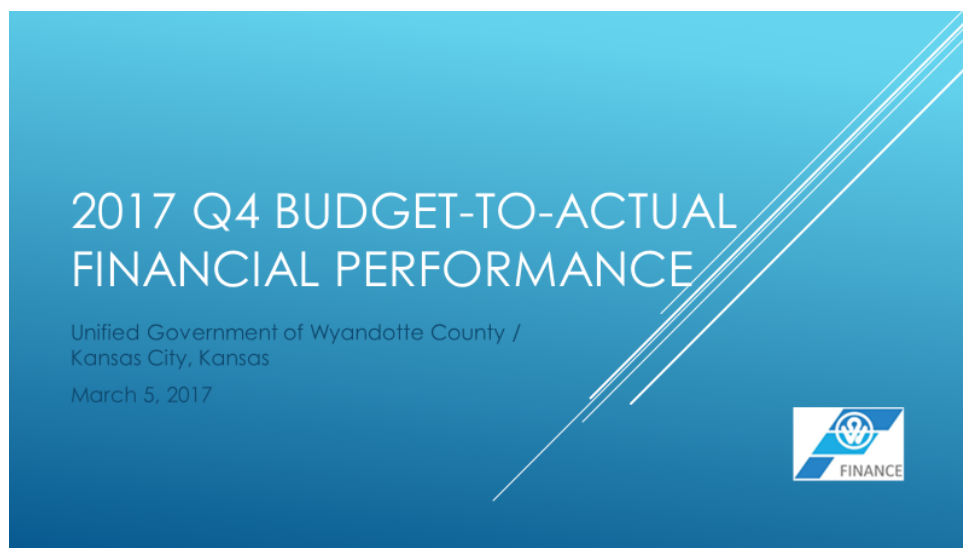
Ms. VonAchen said, again, it wasn't included in the packet because we were waiting on our bond counsel to write the language so that we could put it into the contract. It got delayed, that's why that deadline wasn't met.

Commissioner McKiernan said you said we could bring it to our next committee meeting and then with a request of the approval that it be fast-tracked to the Commission meeting immediately following that, which would cut about two weeks off of total time of completion my full Commission. **Ms. VonAchen** said correct. **Chairman Burroughs** said so we're taking six weeks total, roughly. **Ms. Jonscher** said I don't think should be a problem.

Roll call was taken and there were five "Ayes," Bryant, Walters, Townsend, McKiernan, Burroughs.

Item No. 2 – 1894...PRESENTATION: 4TH QUARTER FISCAL YEAR 2017 BUDGET VS. ACTUALS FINANCIAL REPORT

Synopsis: Presentation of 4th Quarter 2017 Fiscal Year Budget vs. Actuals Financial Report, submitted by Kathleen VonAchen, Chief Financial Office,, and Reginald Lindsey, Budget Director.



Kathleen VonAchen, Chief Financial Officer, said I'm going to start it and then we're going to pass it on to Reginald Lindsey, our Budget Director. Reginald is passing out the 4th Quarter Budget versus Actual Report through December 31, 2017. Typically, we have this report prepared and included as part of your committee packets, but for this 4th Quarter, we held off because we're looking to close the books and do all the yearend entries that we possibly could so that we could give you the most accurate and germane information.

I'm going to start out. I'm going to take the first few slides with an overview side and then I'm going to talk about the revenue side. Reginald Lindsey is going to pick up on the expenditure side.

This report focuses on the General Fund. The very last page of the report, which we submit and we put on our website also by the way—the very last page of the report also provides budget versus actual for all of the Unified Government's other certified funds. We're going to focus on the General Fund tonight.

CONSOLIDATED GENERAL FUND			FY 2016		FY 2017		
		4th Qtr YTD	% of		4th Qtr YTD	% of	
<i>numbers in 000's</i>	Budget	Actual	budget	Budget	Actual	budget	
Revenues	\$ 192,441	\$ 192,778	100.2%	\$ 204,027	\$ 207,566	101.7%	
Expenditures	\$ 198,226	\$ 192,293	97.0%	\$ 205,791	\$ 199,089	96.7%	
Net Alloc & Transfers	\$ (2,301)	\$ (2,335)	101.5%	\$ 1,005	\$ (1,425)	-141.7%	
Net Change	\$ (8,087)	\$ (1,850)		\$ (758)	\$ 7,052		
Balance, Start of Year	\$ 21,129	\$ 21,129		\$ 19,279	\$ 19,279		
Balance Year-to -Date	\$ 13,042	\$ 19,279		\$ 18,521	\$ 26,330		

CONSOLIDATED GENERAL FUND OVERVIEW



Here we have just a big overview with the revenues, expenditures, net allocation of transfers, and then how much came in versus went out is the net change and how that impacts the fund balance. This presentation tonight is based on the Kansas Cash Basis Law, which is an accounting approach which really takes money coming in, money going out without having any kind of adjusting accounting entries related to receivables or pools or that sort of thing. Just so you know, this is very much money going in, money going out from January through December.

The far right-hand three columns is the 2017 year. We provided 2016 so it could provide you a little context and some comparative information. In 2017, we budgeted \$204,000. This includes all three General Funds: the City, the County General Fund, and the Consolidated Parks and Recreation Fund. We budgeted that we we're going to collect \$204M. What we actually collected was \$207M which is about 1.7% more than we budgeted.

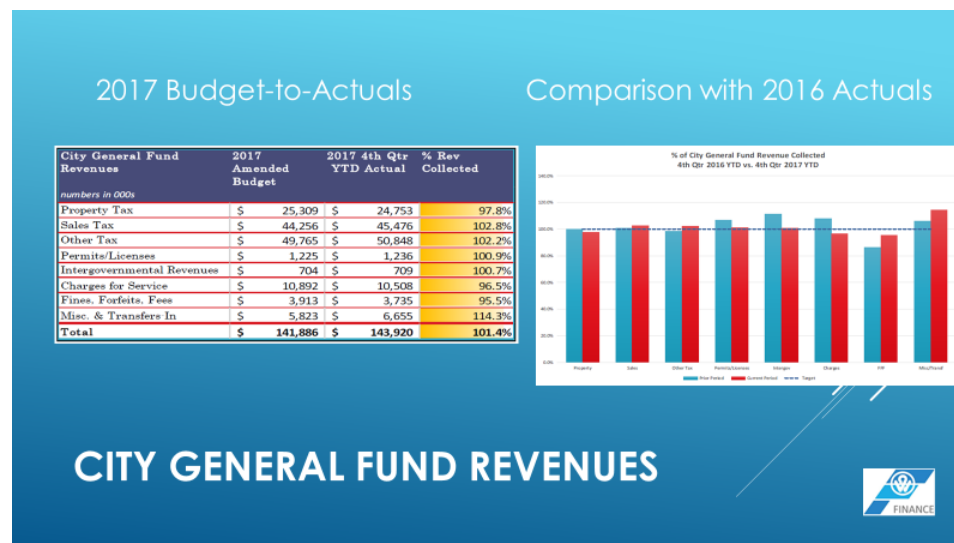
On the expenditure side, we expected to, or we appropriated \$205.7M. We only spent \$199M which is roughly 3.3% less than what we budgeted. This is basically the difference between transfers in and transfers out. That's what those are.

As a result, when we passed our Amended 2017 Budget, we were expecting to use a little bit of fund balance, \$758,000 worth; but what actually happened, we had a net increase to our fund balance of \$7.052M. That's because we brought in roughly \$3.5M in revenue that we weren't anticipating and then we spent roughly \$3.5M less than we budgeted. This is pretty good news. What happens is our fund balance improves, on a cash basis, improves from \$19.3M at the beginning of the year and ends with \$26.3M at the end of the year.

March 5, 2018

During our upcoming budget retreat, which is happening this Wednesday night, the focus of some of our discussion will be on this additional \$7M that we are adding to the fund balance at the end of December of last year.

For comparative purposes, you can see last year there was \$192M in revenues compared to \$192M in expenditures, and then the net transfers out at \$2.3M. Now why is that number so much lower than the 2017 year? Well, that's because our STAR Bonds came in. That's a big part of it. Roughly \$9.3M in STAR Bonds were recorded to have been collected in 2017. That was that new money that we brought in. We talk a lot about the STAR Bonds and everyone thinks it's \$12M. The General Fund gets about \$9.4M of the STAR Bond revenue. The rest of it, the other \$3M, is actually being deposited to the dedicated Sales Tax Fund and the EMS Fund. That's good news.



Let's take a look at why that happened at least on the revenue side. We're taking a look at the budget versus actual. This graph shows how the 2017 expenditures compared with 2016. We start out with the City General Fund and then we'll talk about the County General Fund. The City General Fund, we were expecting to collect \$141.8M in revenue and what we collected was \$143.9M. That's a net increase on the General Fund side of \$2M.

Where did that extra \$2M come from? Well, property tax did not come in as we expected, and as I budgeted in the City General Fund and that's because I was overly optimistic in our delinquency rate that I was anticipating. When I was budgeting for the property tax, I was hoping that our delinquency rate would drop from 7% to 5% or 6% to 5%. Unfortunately, the delinquency

rate for our property taxpayers within KCK came in at 7%. We didn't collect quite as much as I had anticipated. It doesn't have anything to do with evaluation. It just has to do with the payment rate and the level of payment received.

On the sales tax side, you can see that the sales tax increased by about \$1.2M over what I budgeted. What that is, is that we took a look at the used tax so there's sales and used tax. The interesting thing is that the used tax went up significantly in 17, and we believe that's due to the increase of online sales. That's something that we did not anticipate.

The other situation that is within this other third category, other taxes. I had it budgeted at \$49.7M and it came in at \$50.8M. Now there's a lot in there. There's franchise taxes, that PILOT, and so forth, but also what's in there is motor vehicle registration. I anticipated that the motor vehicle registration would be conservatively low, but what actually was collected was very—it was interesting because we think that the collections were a good 25% greater than I anticipated. Part of it is a combination of additional car sales, or the value of the vehicles that are being registered was greater than we anticipated so we're assuming greater car sales. Secondly, we think it's because of improved enforcement efforts within the Sheriff's Department. That's brought on by a couple of new personnel that they brought on who are a little bit more gung-ho.

The other reason that number is higher is because I think I was a little conservative on the amount that we we're going to collect from the BPU on the electric PILOT. The BPU increased their electric rates last year. In the prior years, the revenue flow from the BPU PILOT had been pretty flat. It was difficult to really know or gage how much that rate increase was going to impact over PILOT payments. They came in a little higher than I had anticipated.

There are some reductions in some other areas that. For example, charges for services are down about \$300,000. Fines and forfeitures are down roughly another \$200,000 or \$300,000 from what I budgeted. Several of those are related to our Municipal Court collection. Those collections have been declining slightly based on new policies.

Overall, if you're comparing with 2016 actuals, you'll see that our property tax collection, the blue is 2016 and the red is 2017. You'll see that the property tax collection is slightly below 2016 or relatively flat. That's because in 2017, we reduced property tax mills by 2 mills. That's why, that's why it's pretty flat.

Sales tax is a little bit up, little bit up.

Other taxes is also a little bit up.

March 5, 2018

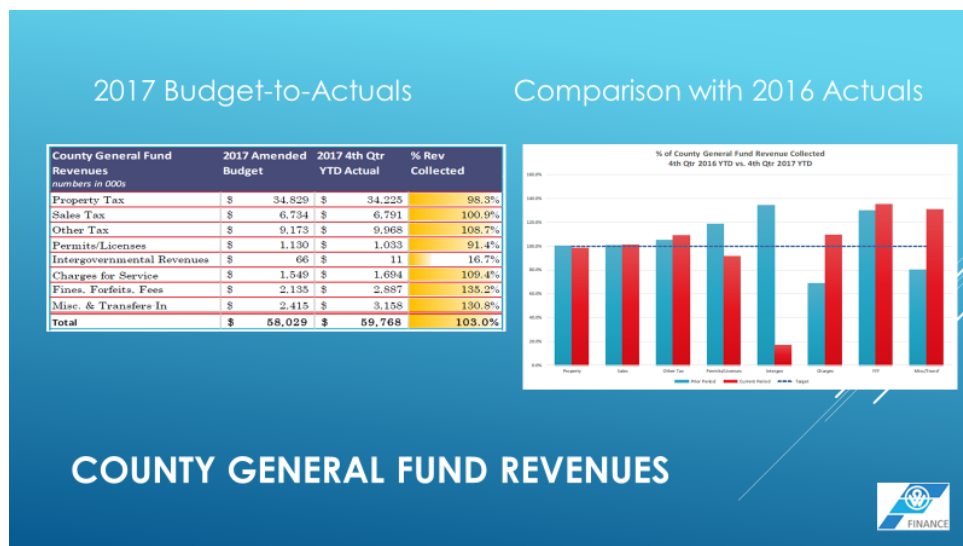
Those other categories are down from the prior year permits: and licenses, intergovernmental revenue. Then these other categories are not as big.

Chairman Burroughs asked the miscellaneous & transfers in. Where does that money come from? **Ms. VonAchen** said in the budget document, it outlines all the various transfers. They come from other City funds; different City funds for different purposes. It's kind of a list of probably 8 or 9.

Commissioner Walters said when we have these tax sales, we always get these memos that we collect millions of dollars in proceeds from these tax sales. Where does that money go? **Ms. VonAchen** said that gets deposited in the Delinquent Tax Revenue line. That category is actually listed under other taxes. I can provide you more detail of that. **Commissioner Walters** said all the proceeds from that, they do appear on this table in probably line 3. **Ms. VonAchen** said yes. **Commissioner Walters** said thank you.

BPU Board Member Bryant said not to strike a nerve on this, but on the other tax which includes the PILOT and the unexpected bonanza from the rate increase from the BPU, I would just make the comment that it would be nice to see the potential of the PILOT rate going down. I know that there have been discussion of that in the past and it just kind of set at the same rate. It would be nice to see it drop a point or two to kind of offset that increase that came from us so it just overall helps our citizens.

Ms. VonAchen said during our budget retreat on Wednesday, one of the budget initiatives that we'll have on the menu of items for you to discuss and consider in your small group exercise will be that item. **BPU Board Member Bryant** said I'll look forward to hearing the result. **Ms. VonAchen** said, by the way, a portion of the increase due to the BPU rate increase, is dedicated for debt service on the Leavenworth Road project just so you know. **BPU Board Member Bryant** asked would that help offset some of the BPU's costs. **Ms. VonAchen** said yes. **BPU Board Member Bryant** said at the Leavenworth Rd. site. **Ms. VonAchen** said yes.



The next is the same pic slide only it's the County. The County's total revenues were budgeted at \$58M and we collected \$59.76M, roughly \$59.8M. That was an additional \$1.8M above what we anticipated. Honestly, the metrics are very similar as with the City General Fund except just about one-third of what they are on the City side.

Again, property taxes, we're not quite at the level that I had anticipated. They're not as low because actually the property taxpayers of the County side, their delinquency rate was more around 4% to 5% rate.

Sales tax, same metric.

Other taxes is similar. Really not a lot of big difference here on the County side.

Commissioner Walters said just a comment or question. This looks like, on the County side, that we could've had a 9 mill reduction and not affected our balance. **Ms. VonAchen** said the mill reductions that have been adopted by the Commission have been on the City side. **Commissioner Walters** said I know. I'm just saying on the County side, for example, we have a \$9M increase. **Ms. VonAchen** said no, there's a difference of \$1.9M. **Commissioner Walters** said \$1.9M per mill on the County side. **Ms. VonAchen** said the unanticipated increase in our revenue totaled \$1.9M. One mill on the County side equals 1M.

March 5, 2018

Commissioner Walters said this chart that I'm looking at here is not the same as the one you have. I'm sorry. My apologies. **Ms. VonAchen** asked what chart are you looking at. **Commissioner Walters** said this doesn't follow your presentation. **Ms. VonAchen** said yes it does, yes it does. **Commissioner Walters** said I'm on the whole wrong sheet. **Ms. VonAchen** said what we're you looking at. **Commissioner Walters** said I was looking at the City General Fund Revenues. I'll get on the right page here in a moment. County General Fund was only \$1.7M increase less than 2 mills. **Ms. VonAchen** said \$59.8 less the \$58M is \$1.7 or \$1.8M. You know 1 mill equals \$1M. It's a little bit more on the County side, a little more than a million, but it's a million. **Commissioner Walters** said so it's less than 2 mills. **Ms. VonAchen** said that's right.

2017 Budget-to-Actuals				Comparison with 2016 Actuals			
City General Fund Expenditures	2017 Amended Budget	2017 4th Qtr YTD Actual	% of Estimate	City General Fund Expenditures	2016 4th Qtr YTD Actual	2017 4th Qtr YTD Actual	Increase/Decrease
<i>numbers in 000s</i>				<i>numbers in 000s</i>			
Personnel	\$ 102,338	\$ 102,499	100.2%	Personnel	\$ 100,022	\$ 102,499	\$ 2,477
Services	\$ 20,909	\$ 19,338	92.5%	Services	\$ 19,013	\$ 19,338	\$ 325
Supplies	\$ 4,274	\$ 4,003	93.7%	Supplies	\$ 3,781	\$ 4,003	\$ 222
Grants, Claims	\$ 5,714	\$ 4,953	86.7%	Grants, Claims	\$ 4,372	\$ 4,953	\$ 581
Misc. & Transfers-Out	\$ 2,091	\$ 2,430	116.2%	Misc. & Transfers-Out	\$ 5,047	\$ 2,430	\$ (2,617)
Capital Outlay	\$ 5,403	\$ 4,498	83.2%	Capital Outlay	\$ 2,672	\$ 4,498	\$ 1,826
Total	\$ 140,729	\$ 137,720	97.9%	Total	\$ 134,908	\$ 137,720	\$ 2,813

CITY GENERAL FUND EXPENDITURES



Now we're going to talk about expenditures. I'm handing this over to Reginald Lindsey.

Reginald Lindsey, Budget Director, said on the City General side, we had a \$3M savings. We came in \$3M under the budget for a savings of \$1.5M in our services and then \$1M in our capital outlay and then there's another \$.5M in our grants and claims. In the services, \$1.5M is made up from savings from attorney's fees, labor and negotiation savings, and also the Affordable Health Care Act savings that we had savings in this year.

Also, over in grants and claims, we had savings in settlements that we didn't have to pay out. Also, we had settlements in taxes that we pay on our own properties. Then other savings we

had were in our supplies and commodities which consisted of fuel savings of \$125,000. Clothing savings for policemen and also natural gas savings.

2017 Budget-to-Actuals				Comparison with 2016 Actuals			
County General Fund Expenditures numbers in 000s	2017 Amended Budget	2017 4th Qtr YTD Actual	% of Estimate	County General Fund Expenditures numbers in 000s	2016 4th Qtr YTD Actual	2017 4th Qtr YTD Actual	Increase/Decrease
Personnel	\$ 40,110	\$ 41,558	103.6%	Personnel	\$ 39,893	\$ 41,558	\$ 1,665
Services	\$ 12,886	\$ 10,575	82.1%	Services	\$ 12,751	\$ 10,575	\$ (2,176)
Supplies	\$ 1,464	\$ 1,429	97.6%	Supplies	\$ 1,213	\$ 1,429	\$ 216
Grants, Claims	\$ 1,873	\$ 1,626	86.8%	Grants, Claims	\$ 691	\$ 1,626	\$ 936
Misc. & Transfers-Out	\$ 1,606	\$ 2,017	125.6%	Misc. & Transfers-Out	\$ 150	\$ 2,017	\$ 1,867
Capital Outlay	\$ 1,695	\$ 1,563	92.2%	Capital Outlay	\$ 1,502	\$ 1,563	\$ 61
Total	\$ 59,635	\$ 58,768	98.5%	Total	\$ 56,199	\$ 58,768	\$ 2,569

COUNTY GENERAL FUND EXPENDITURES



On the County General side, we had savings of \$866,000. The savings is made up of services. We had savings there, but we also went over in our personnel, went over in overtime and also retirement rates ended up being a little more than we expected. Also, in services, our savings were in our inmate housing and our inmate medical. Also, we had savings in grants and claims which is kind of the same on the City side. We had savings as far as we did not—our legal fees ended up being lower than expected so we had settlements that we had to pay out for. Those were kind of how the County and City General Fund ended up on the expenditure side.

Commissioner Townsend asked on the County General Fund side, personnel, you said the actuals were a littler bit higher than budgeted. **Mr. Lindsey** said yes. **Commissioner Townsend** said you said that was due in part to retirements. **Mr. Lindsey** said our retirement rate that we have to pay to KPERS, we kind of underestimated what the costs would be on those. Also, overtime was a little more than we expected. **Commissioner Townsend** said the overtime, I followed that. It was the retirement. I'm thinking about people leaving. **Mr. Lindsey** said and pension costs.

Ms. VonAchen said with that KPERS, when folks retire, we end up having to make special payments to KPERS in order to catch up the amount of their liability—what their liability is compared to what their account is reflecting. They end up sending us a bill where we have to catch

them up. The disconnect comes because we're ending up having to pay out accrued sick leave and vacation and that adds to their time. That's why sometimes it's a little hard to predict. We're going to have more information on this at the retreat too.

Chairman Burroughs said it's nice to be in a positive position, but at the same time, it looks like the budget challenge it will have Wednesday evening will dictate as to some of the questions and concerns that have been issued here tonight.

	REVENUES			EXPENDITURES		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
Tax Levy Funds						
City General Fund	\$ 152,026	\$ 141,809	93.0%	\$ 150,043	\$ 137,338	91.8%
City Road & Sewer	\$ 29,233	\$ 29,224	99.9%	\$ 30,549	\$ 28,085	91.9%
County General Fund	\$ 58,029	\$ 58,788	101.3%	\$ 59,535	\$ 58,668	98.5%
Cons. Parks General Fund	\$ 6,369	\$ 6,319	99.2%	\$ 6,572	\$ 6,427	97.7%
County Road & Sewer	\$ 3,387	\$ 3,489	103.0%	\$ 3,943	\$ 3,893	98.7%
CRT	\$ -	\$ -	-	\$ -	\$ -	-
Agree	\$ 1,582	\$ 1,582	100.0%	\$ 1,717	\$ 1,678	97.7%
Developmental Disabilities	\$ 439	\$ 482	109.8%	\$ 510	\$ 489	95.9%
Electricity	\$ 1,182	\$ 1,138	96.3%	\$ 1,384	\$ 1,348	97.4%
Health	\$ 3,072	\$ 3,043	99.0%	\$ 3,188	\$ 2,945	92.4%
Mental Health	\$ 342	\$ 341	99.7%	\$ 380	\$ 347	91.3%
Total Tax Levy Funds	\$ 255,319	\$ 250,954	98.3%	\$ 260,091	\$ 239,349	92.0%
Other Funds						
Wyandotte County 911	\$ 800	\$ 808	101.0%	\$ 851	\$ 791	92.9%
Animal	\$ 540	\$ 523	96.9%	\$ 728	\$ 489	67.2%
Court Trustee	\$ 420	\$ 408	97.0%	\$ 583	\$ 434	74.4%
Dedicated Sales Tax	\$ 9,988	\$ 9,833	98.4%	\$ 10,576	\$ 10,542	99.7%
Emergency Medical Services	\$ 11,700	\$ 10,557	90.2%	\$ 11,624	\$ 10,594	91.2%
Environmental Trust	\$ 1,097	\$ 1,099	100.1%	\$ 1,120	\$ 919	82.0%
Jail Commissary	\$ 39	\$ 45	114.0%	\$ 60	\$ 18	30.0%
Parks & Recreation	\$ 540	\$ 515	95.4%	\$ 640	\$ 600	93.8%
Public Library	\$ 330	\$ 302	91.5%	\$ 483	\$ 325	67.3%
Engine of Death Technology	\$ 155	\$ 150	96.8%	\$ 170	\$ 89	52.3%
Click Technology	\$ 47	\$ 47	100.0%	\$ 50	\$ 4	8.0%
University Technology	\$ 47	\$ 47	100.0%	\$ 11	\$ 11	100.0%
News Service	\$ 27,832	\$ 48,173	173.1%	\$ 41,190	\$ 41,092	99.8%
Insurance	\$ 3,415	\$ 3,660	107.2%	\$ 4,331	\$ 3,513	81.1%
Street & Highway	\$ 6,880	\$ 7,081	102.9%	\$ 7,333	\$ 6,818	93.0%
Wyandotte Valley Golf Course	\$ 730	\$ 653	89.4%	\$ 778	\$ 689	88.6%
Travel & Tourism	\$ 3,372	\$ 3,538	104.9%	\$ 3,543	\$ 1,333	37.6%
Utilities	\$ 356	\$ 386	108.4%	\$ 517	\$ 451	87.2%
Special Assets	\$ -	\$ -	-	\$ 760	\$ -	0.0%
Total Other Funds	\$ 78,099	\$ 87,748	112.3%	\$ 84,135	\$ 79,626	94.6%
Total Funds	\$ 333,418	\$ 338,702	101.6%	\$ 344,226	\$ 318,975	92.7%
County Library	\$ 5,081	\$ 5,013	98.7%	\$ 5,894	\$ 5,694	96.8%
Total All Funds	\$ 338,500	\$ 343,715	101.6%	\$ 349,120	\$ 324,601	93.0%

ALL UNIFIED
GOVERNMENT
FUNDS

Mr. Lindsey said the next slide covers all the rest of our funds which also includes the City General Fund and the County General Fund. On the left-hand side are the revenues and then on the right-hand side are the expenditures. It lists all the Tax Levy Funds at the top of the page, and all of the other funds on the lower half of the page.

Ms. VonAchen said I wanted to point out just one small thing. In order to do these tables so that they're a little easier to read, the front part of the document does not include the \$10M or so million dollars in annual debt appropriation that we appropriate on the revenue and expenditure side in the City General Fund. We took that out because it just makes the table comparisons really confusing, but it is reflected in the top line of this last page. Just wanted to point out. That's why it's roughly \$10M more than what you'll see on the other pages, the City General Fund. They know what that is. I can explain that a little bit more offline with you, Commissioner Burroughs.

Chairman Burroughs said I'd appreciate that so I'll understand fully what it is you just shared with me. So in total, we are sitting at what looks like 101.6%, all funds. **Ms. VonAchen** said on

March 5, 2018

the revenue side, yes. **Chairman Burroughs** said on the revenue side. We've reduced expenditures. I commend you for that. That's prudent budgeting.

Commissioner Walters said I might make a comment. I've been giving this some thought. We had a little bit of a conversation shortly a few weeks ago. Kathleen has made her thoughts known to us. I guess from a high altitude look at it, if you look at it and say we made a commitment to the taxpayers that we can operate their government if they gave us a certain amount of money. Through everybody's best efforts, we collect that from a whole bunch of different sources. If we accidentally collect more than we asked for, what do we do with that money? Do we give it back to them? That's a little tedious. Do we, as Kathleen suggested, do we put it in the bank and save it for a rainy day? Do we pay down our debt with it? Those are some of the options that we have. I would really like to that have discussion Wednesday night. I'm just talking about the surplus revenues.

Now, maybe we can talk separately about savings from operations. We told them we're going to spend all this money. We didn't have to spend it all. Maybe we do something else with that money, separate from the surplus collections.

We are on this trend, as we have been for several years, of always having more revenue than budgeted and always having lower expenditures than budgeted which has restored our Fund Balances. As Tom said, that's a good thing; that's a positive from our standpoint. I would really like to put on our taxpayer hat for a moment and just say, let's look at it from the other side. What should we do when we essentially overcharge people or take more money from them than we told them we would through nobody's fault. I mean, sales tax collection, whatever it is, it's an art and a science. We've been very prudent. It would be worthwhile to have that kind of discussion, I think, Wednesday night.

Chairman Burroughs said I think there's a number of us that would welcome that discussion. There's been commitments made to the citizens. At the same time, we are responsible for providing services. I'd like to think that as a city of the first class that when we roll out these services, they're professional services and services that are utilized properly and presented properly to the public. I don't disagree with you. We had the comment about the PILOT and continued progress within our community. Those will be discussions. I anticipate a lively discussion for the budget committee Wednesday. I appreciate that. I really do.

March 5, 2018

Action: No action taken. Information only.

Adjourn

Chairman Burroughs adjourned the meeting at 6:45 p.m.
tk

March 5, 2018



Staff Request for Commission Action

Tracking No. 18215

Full Commission Meeting Date: NA

Committee: Economic Development & Finance

Date of Standing Committee Action: 4/30/18

(If none, please explain):

Publication Required: No

<u>Date:</u> 04/17/2018	<u>Contact Name:</u> Jon Stephens	<u>Contact Phone:</u> x5749	<u>Contact Email:</u> jstephens@wycokck.org	<u>Department/Division:</u> Economic Development
<u>Item Description:</u> Presentation by students from F.L. Schlagle High School regarding the former Indian Springs Mall site. <i>For information only.</i>				
<u>Action Requested:</u> For information only				
<u>Budget Impact: (if applicable)</u> Amount: Source: Included In Budget: Other (explain):				
<u>Attachments List:</u> 				