



UPDATE (10/26/17)
Economic Development and Finance
Committee
Standing Committee Meeting Agenda
Monday, October 30, 2017
5:15 PM

Location:

Municipal Office Building
701 N 7th Street
Kansas City, Kansas 66101
5th Floor Conference Room (Suite 515)

Name

Absent

Commissioner Brian McKiernan, Chair

☐

Commissioner Hal Walker

☐

Commissioner Gayle E. Townsend

☐

Commissioner Ann Brandau-Murguia

☐

Commissioner James Walters

☐

David Alvey, BPU Member

☐

I. **Call to Order/Roll Call**

II. **Revisions to October 30, 2017 Agenda**

BLUE SHEET: Additional information provided for Item Nos.

5 – Ordinance for 2018 CMIP financing authorization

6 – Resolution for sale of temporary notes and GOBs

7 – Gap fund policy & resolution

(Documents are located with the respective items)

PINK SHEET: Remove Item No. 7 – Gap Fund Policy

III. **Approval of standing committee minutes from September 11, 2017.**

IV. **Measurable Goals**

V. **Committee Agenda**

Item No. 1 - REPORT: THIRD QUARTER INVESTMENT REPORT

Synopsis: Third Quarter Investment Report, submitted by Lisa Nolan, Cash Manager, Treasurer's Office.

For information only.

Tracking #: 171348

Item No. 2 - UPDATE: STATE CHANGES TO LIHTC PROCESS

Synopsis: Update on how low income housing tax credit (LIHTC) projects will be processed as the result of state changes, submitted by Patrick Waters, Senior Attorney.

For information only.

Tracking #: 171351

Item No. 3 - RESOLUTION: FINANCIAL SUPPORT FOR WYANDOT CENTER

Synopsis: A resolution whereby the Unified Government will provide financial backing or support of a \$1.5 million private bank loan to support the reconstruction of the Wyandot Inc.'s project at 1301 N. 47th Street, submitted by Kathleen VonAchen, Chief Financial Officer.

Tracking #: 171354

Item No. 4 - ORDINANCE: TERMINATE NORTHEAST ARMOURDALE TIF DISTRICT

Synopsis: An ordinance terminating the Northeast Armourdale Redevelopment District and Tax Increment Financing (TIF) with respect to such district, submitted by Kathleen VonAchen, Chief Financial Officer.

Tracking #: 171285

Item No. 5 - ORDINANCE: 2018 CMIP FINANCING AUTHORIZATION

Synopsis: An ordinance amending the 2017-2022 CMIP; authorizing various public improvements; authorizing the issuance of GO bonds and/or temp notes to finance all or a portion of the costs of certain improvements; requesting the Public Building Commission of to issue its leasehold revenue bonds for the purpose of financing all or a portion of the costs of certain improvements; and authorizing one or more lease purchase agreements to financing the acquisition and installation of certain equipment, submitted by Debbie Jonscher, Deputy Finance Director.

Information forthcoming.

Tracking #: 171323

Item No. 6 - RESOLUTION: SALE OF MUNICIPAL TEMPORARY NOTES AND GENERAL OBLIGATION IMPROVEMENT BONDS

Synopsis: A resolution authorizing the offering for sale of municipal temporary notes and general obligation bonds; requesting the Public Building Commission to issue its leasehold revenue bonds; and giving notice of the proposed issuance of GO bonds for an urban renewal project and county road improvements, submitted by Debbie Jonscher, Deputy Finance Director.

Information forthcoming.

Tracking #: 171353

Item No. 7 - UPDATE: GAP FUND POLICY

Synopsis: Update on the Urban Development Gap Fund policy, submitted by Jon Stephens, Interim Economic Development Director.

For information only.

Tracking #: 171380

VI. Public Agenda

VII. Adjourn