



Economic Development and Finance
Committee
Standing Committee Meeting Agenda
Monday, January 30, 2017
5:15 PM

Location:

Municipal Office Building
701 N 7th Street
Kansas City, Kansas 66101
5th Floor Conference Room (Suite 515)

Name

Absent

Commissioner Brian McKiernan, Chair

☐

Commissioner Hal Walker

☐

Commissioner Gayle E. Townsend

☐

Commissioner Ann Brandau-Murguia

☐

Commissioner James Walters

☐

David Alvey, BPU Member

☐

- I.** **Call to Order/Roll Call**
- II.** **Revisions to January 30, 2017 Agenda**
- III.** **Measurable Goals**
- IV.** **Committee Agenda**

Item No. 1 - REPORT: 4TH QUARTER 2016 CASH AND INVESTMENT

Synopsis: The 4th Quarter Cash and Investment Report for the period October thru December of 2016, presented by Kathleen VonAchen, Chief Financial Officer.

For information only.

Tracking #: 17950

Item No. 2 - PRESENTATION/DISCUSSION: FY 2010-2015 EXPIRED TAX INCENTIVES RETURNING TO THE TAX ROLL

Synopsis: FY 2010 - 2015 expired tax incentives returning to the tax roll, submitted by Charles Brockman, Management Analyst, Economic Development.

For information only.

Tracking #: 17944

Item No. 3 - PRESENTATION/DISCUSSION: FORMER INDIAN SPRINGS MALL SITE

Synopsis: Presentation and discussion on the redevelopment and land use strategy for the former Indian Springs Mall site, submitted by Marlon Goff, Urban Redevelopment Manager.

For information only.

Tracking #: 17945

V. Public Agenda

VI. Adjourn



Staff Request for Commission Action

Tracking No. 17950

Full Commission Meeting Date: No

Committee: Economic Development & Finance

Date of Standing Committee Action: 1/30/2017

(If none, please explain):

Publication Required: No

<u>Date:</u> 01/20/2017	<u>Contact Name:</u> Kathleen VonAchen	<u>Contact Phone:</u> x5186	<u>Contact Email:</u> kvonachen@wycokck.org	<u>Department/Division:</u> Treasurer
<u>Item Description:</u> The 4th Quarter Cash and Investment Report for the period October thru December of 2016, presented by Kathleen VonAchen, Chief Financial Officer.				
<u>Action Requested:</u>				
<u>Budget Impact: (if applicable)</u> Amount: Source: Included In Budget: Other (explain):				
<u>Attachments List:</u> 4th Quarter 2016 Investment Report				



Unified Government of Wyandotte County and Kansas City, Kansas
Investment Portfolio Compliance Report
 December 31, 2016

Investment Summary - Aggregate Portfolio

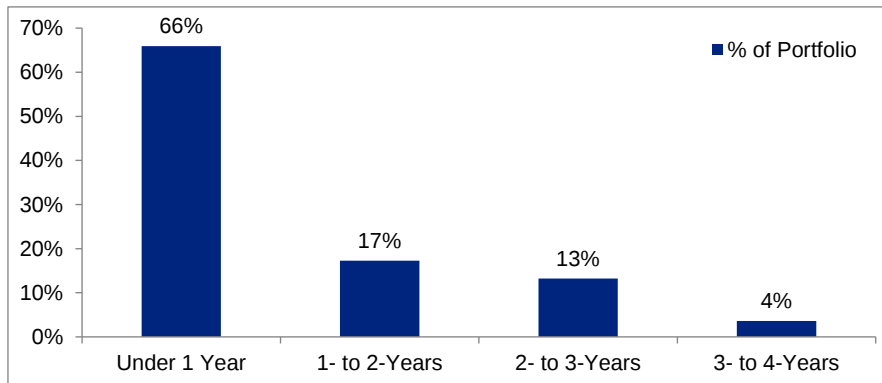
Security Type	Original Cost	Market Value ¹	Amortized Cost ²	% of Portfolio	% Permitted by Policy	In Compliance	# of Days to Maturity ³	Average Yield ³
Cash Equivalents	\$146,630,000	\$146,630,000	\$146,630,000	58.7%	100%	✓	1	0.61%
Temporary Notes	\$82,125	\$82,125	\$82,125	0.0%	10%	✓	1	1.10%
Total Liquidity	\$146,712,125	\$146,712,125	\$146,712,125	58.7%			1	0.61%
Certificates of Deposit	\$97,000,000	\$97,000,000	\$97,000,000	38.8%	100%	✓	627	1.21%
Federal Agency Securities	\$6,087,488	\$6,108,060	\$6,037,369	2.4%	50%	✓	563	0.75%
Total Securities	\$103,087,488	\$103,108,060	\$103,037,369	41.3%			257	1.18%
Total Portfolio	\$249,799,613	\$249,820,185	\$249,749,494	100%			258	0.85%

1. Market values provided by UMB Bank, Third-Party Safekeeping Custodial Agent.

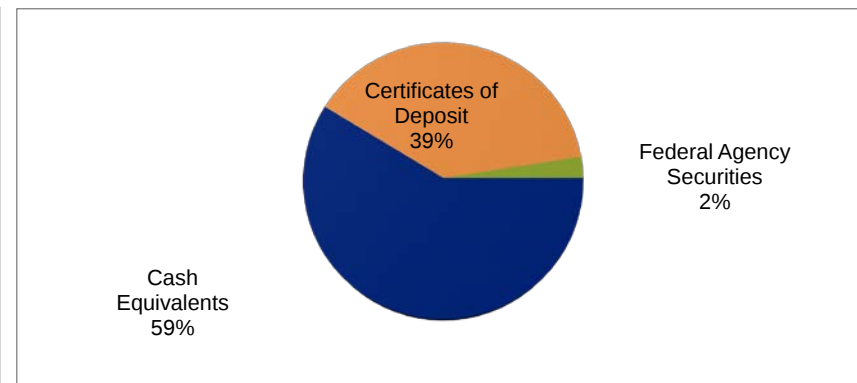
2. Amortized cost is the original cost of the principal of the security adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report.

3. Averages shown are weighted averages calculated based on original cost. Average maturity is shown as days.

Maturity Distribution⁴



Sector Distribution



4. The portfolio is compliant with its liquidity standard. To ensure sufficient liquidity at least 25% of the market value of the portfolio is invested in liquid securities or deposits with a remaining maturity of six months or less.

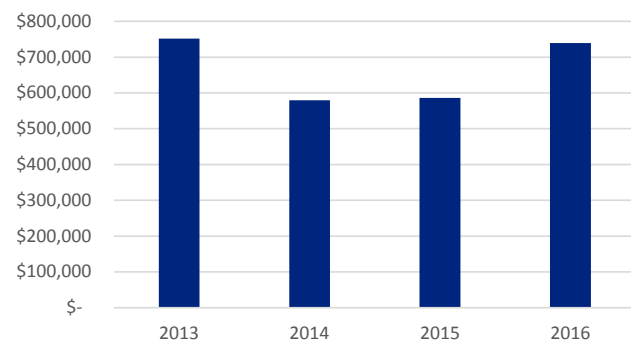


**Unified Government of Wyandotte County and Kansas City, Kansas
Investment Portfolio Compliance Report
December 31, 2016**

Compliance

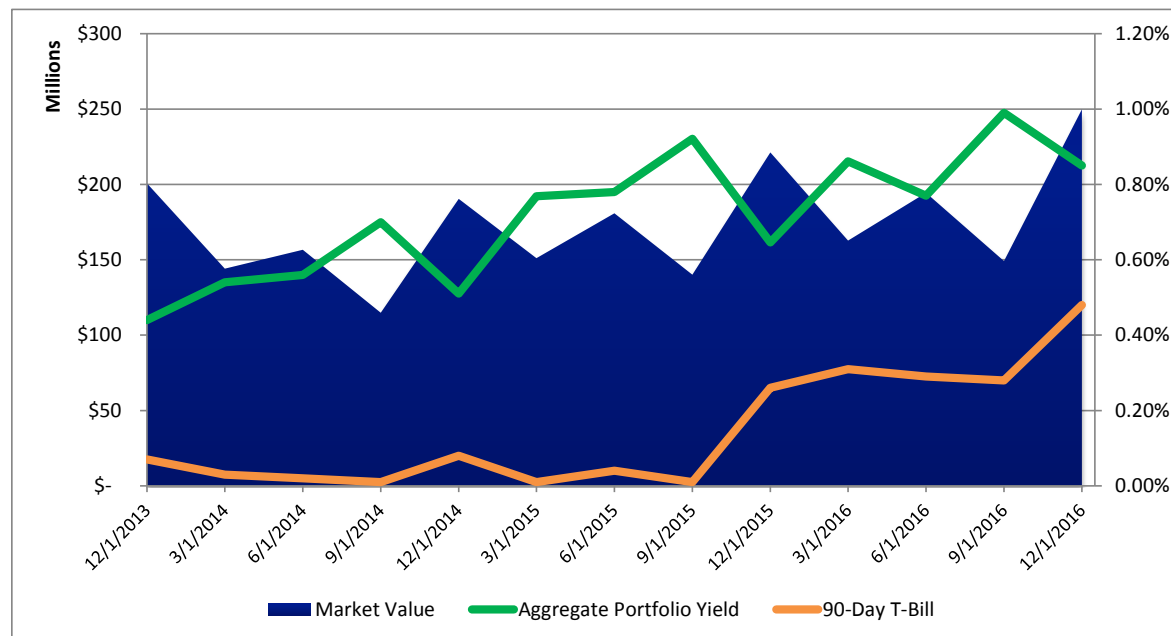
	Yes	No
Liquidity	☒	☐
Permitted types of investments	☒	☐
Limits within investment categories	☒	☐
Limits within single agency/institution	☐	☒
Limits relating to maturity	☐	☒
The investment report herein shown along with ongoing income provides sufficient liquidity to meet estimated expenditures for next 6 months	☒	☐

Interest Earned



Historic Portfolio Size

Aggregate Yield vs. 90-Day T-Bill Rate



Note: Late December 2016 influx of property tax payments resulted in the portfolio exceeding its limits within a single agency/institution and the less than one-year maturity target. These funds will be repositioned at the beginning of the 1st quarter 2017.

Kathleen VonAchen

Kathleen VonAchen
Chief Financial Officer

December 31, 2016

Date



Unified Government of Wyandotte County and Kansas City, Kansas
Investment Portfolio Compliance Report
December 31, 2016

Issuer Detail - Aggregate Portfolio

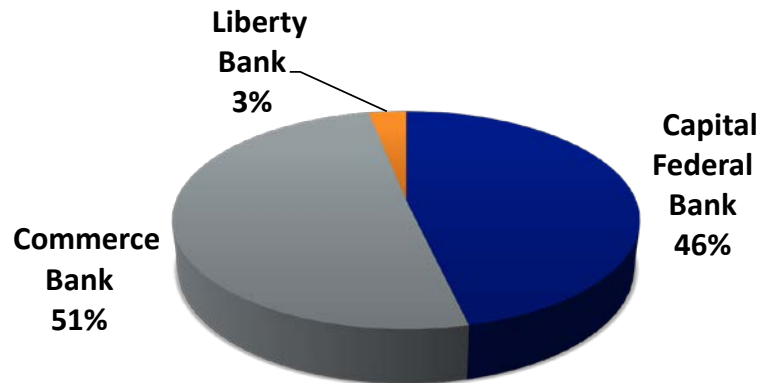
Issuer	Original Cost	Market Value ¹	% of Portfolio	% Permitted by Policy	In Compliance ³	Weighted Maturity ²	Weighted Yield ²
UMB, Wyandotte Operating	143,589,000	143,589,000	57%	60%	✓	1	0.61%
UMB, Wyandotte Health	3,041,000	3,041,000	1.2%	60%	✓	1	0.61%
Cash Equivalents	146,630,000	146,630,000	59%	100%	✓	1	0.61%
Temporary Notes	82,125	82,125	0.0%	50%	✓	1	1.10%
Capital Federal Bank	45,000,000	45,000,000	18%	60%	✓	932	1.19%
Commerce Bank	49,000,000	49,000,000	20%	60%	✓	494	1.21%
Liberty Bank	3,000,000	3,000,000	1%	60%	✓	974	1.44%
Certificates of Deposit	97,000,000	97,000,000	39%	100%	✓	627	1.21%
FFCB	1,000,858	1,004,310	0%	0%	✓	265	0.64%
FHLB	5,086,631	5,103,750	2%	0%	✓	622	0.77%
Federal Agency Securities	6,087,488	6,108,060	2%	50%	✓	563	0.75%
Grand Total	249,799,613	249,820,185	100%	100%	✓	258	0.85%

1. Market values provided by UMB Bank, Third-Party Safekeeping Custodial Agent.

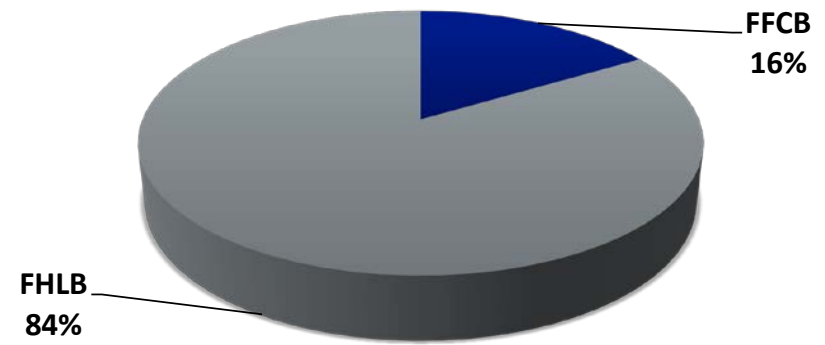
2. Averages shown are weighted averages calculated based on original cost. Average maturity is shown as days.

3. Per issuer limit.

CERTIFICATES OF DEPOSIT - BANKS



FEDERAL AGENCY SECURITIES - ISSUERS





Unified Government of Wyandotte County and Kansas City, Kansas
Investment Portfolio Compliance Report
4th Quarter 2016 - October 1, 2016 - December 31, 2016

Quarterly Transactions Detail - Aggregate Portfolio

Settlement Date	CUSIP	Issuer	Coupon	Maturity Date	Par	Original Cost
Thru Q4	NA	UMB, Wyandotte Operating	0.608%	1/3/2017	108,869,000	108,869,000
Thru Q4	NA	UMB, Wyandotte Health Reserve	0.608%	1/3/2017	2,719,000	2,719,000
Cash Equivalents					111,588,000	111,588,000
Purchases					-	-
12/11/2014	70122997	Capitol Federal CD	0.640%	10/24/2016	(5,000,000)	(5,000,000)
12/14/2012	32098	Liberty Bank CD	0.620%	12/13/2016	(1,000,000)	(1,000,000)
6/6/2013	3135G0XT5	FNMA/UMB	0.670%	12/6/2016	(5,000,000)	(4,995,774)
Calls/Maturities					(11,000,000)	(10,995,774)
Total					100,588,000	100,592,226



Staff Request for Commission Action

Tracking No. 17944

Full Commission Meeting Date: NA

Committee: Economic Development & Finance

Date of Standing Committee Action: 1/30/17

(If none, please explain):

Publication Required: No

<u>Date:</u> 01/18/2017	<u>Contact Name:</u> Charles Brockman	<u>Contact Phone:</u> x5733	<u>Contact Email:</u> cbrockman@wycokck.org	<u>Department/Division:</u> Economic Development
<u>Item Description:</u> FY 2010 - 2015 expired tax incentives returning to the tax roll				
<u>Action Requested:</u> No action required - DISCUSSION ONLY				
<u>Budget Impact: (if applicable)</u> Amount: Source: Included In Budget: Other (explain):				
<u>Attachments List:</u>				



Staff Request for Commission Action

Tracking No. 17945

Full Commission Meeting Date: NA

Committee: Economic Development & Finance

Date of Standing Committee Action: 1/30/17

(If none, please explain):

Publication Required: No

<u>Date:</u>	<u>Contact Name:</u>	<u>Contact Phone:</u>	<u>Contact Email:</u>	<u>Department/Division:</u>
01/19/2017	Marlon Goff	x5545	mgoff@wycokck.org	Economic Development

Item Description:

Staff discussion and presentation of redevelopment and land use strategy for the former Indian Springs mall site.

Action Requested:

For discussion and committee feedback only.

Budget Impact: (if applicable)

Amount:

Source:

Included In Budget:

Other (explain):

Attachments List: