Unified Government of Wyandotte County and Kansas City, Kansas

Economic Development & Finance Meeting

5th Floor Conference Room
701 N. 7th Street Trafficway, Kansas City, KS 66101

Chair Commissioner Melissa Bynum
Commissioner, District 1 - Jermaine Howard, Commissioner, District 2 - Bill Burns
Commissioner, District 5 - Carlos Pacheco, Commissioner, District 7 - Chuck Stites
Commissioner, District 8 - Andrew Davis, BPU Board Member David Haley

---

MINUTES

Monday, March 2, 2026
5:00 PM – 5:33 PM

Attendance:

Committee Members Present:

- Commissioner Bynum (Chair)
- Commissioner Howard
- Commissioner Burns
- Commissioner Pacheco
- Commissioner Stites
- Commissioner Davis (Arrived at 5:10 PM)
- Mr. Bradley-Lopez substituting for Mr. Haley (BPU Board)

Committee Members Absent:

- Mr. Haley (BPU Board)

Staff Present:

- Maiyee Lor (Deputy Unified Government Clerk)
- Alan Howze (Assistant County Administrator)
- Wendy Green (Deputy Chief Counsel)
- Andrea Vineyard (Treasurer)
- Michelle Wooton (Deputy Treasurer)

- Dr. Shelley Kneuvean (Chief Financial Officer)
- Debbie Jonscher (Deputy Chief Financial Officer)

Call to Order:

Commissioner Bynum called the meeting to order at 5:00 P.M.

Revisions to Agenda:

No revisions to the agenda were reported.

Approval of Previous Minutes: (Discussion Begins 2:10)

Commissioner Burns moved to approve the minutes from the January 13, 2025, meeting. The motion was seconded by Commissioner Pacheco.

Vote: Motion carried 6-0

- Ayes: Bradley-Lopez, Stites, Pacheco, Burns, Howard, Bynum
- Nays: None
- Absent: Haley, Davis

Committee Agenda:

Item 4.1 - PRESENTATION: 2025 QUARTER 4 INVESTMENT REPORT (Discussion Begins 2:44)

Staff from the Treasury and Finance department presented the item. Andrea Vineyard, Treasurer, provided an overview of the cash management policy for new commissioners, explaining key points:

Cash Management Policy Overview

- The policy is adopted annually after review by the cash management committee
- The cash management committee includes voting members (CFO, Clerk, Treasurer, Chief Counsel) and non-voting members (Legislative Auditor, Accounting Manager, Cash Manager, Municipal Advisor)
- Committee meets quarterly with annual review by the Board of Commissioners
- Policy follows diversification principles, including institution diversity, maturity targeting, and local emphasis

Investment Guidelines

- **Local Emphasis:** Must first offer investments to banks with branches in Wyandotte County (including Bonner Springs and Edwardsville)
- **Collateral Requirements:** 102% collateralization required per state statute (changed from 105% due to House Bill 2152)
- **Expanded Powers:** Unified Government approved for 2026 to invest up to 4 years if approved through the application process (standard statute allows 2 years)
- **Active vs. Idle Funds:** Only idle funds are eligible for investment; active funds (like enterprise fund overnight repo accounts) are managed separately

Michelle Wooten, Deputy Treasurer, presented the quarterly investment performance on Key Points:

Quarter 4 2025 Investment Report

- Average yield: 2.89% (down from 3.06% in Q3)
- Days to maturity: 180 days (down from 198 days in Q3)
- Portfolio composition: 58% cash, 42% invested
- Below T-bill benchmark of 3.48%
- Total interest earned Q4: $1.9 million
- Annual interest earned 2025: $7.9 million

Investment Portfolio Breakdown (Total: $304 million):

- Certificates of Deposit: $55 million (18%) - fully collateralized
- US Agency Securities: $74 million (24%)

Transactions in Q4:

- Four CD maturities occurred (all at 1.0-1.1% rates from COVID era)
- Reinvestments made in December at improved rates

This item was for information only, and no action was required.

Adjournment: (Discussion Begins 31:43)

Commissioner Davis moved to adjourn the meeting. The motion was seconded by Commissioner Burns.

Vote: Motion carried 7-0

- Ayes: Bradley-Lopez, Davis, Stites, Pacheco, Burns, Howard, Bynum
- Nays: None
- Absent: Haley

The meeting was adjourned at 5:33 PM.

ML