



ACTION AGENDA
Economic Development and Finance
Standing Committee Meeting Agenda
Monday, April 29, 2024
5:02 – 6:57 PM

Location: Hybrid

We invite you to view the meeting in person in the 5th Floor Conference Room, Suite 515, Municipal Office Building, 701 N. 7th Street, Kansas City, Kansas, or virtually via a Zoom webinar.

Please click this URL to join. <https://us02web.zoom.us/j/85632990739>

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Webinar ID: 856 3299 0739

International numbers available: <https://us02web.zoom.us/j/85632990739>

<u>Name</u>	<u>Absent</u>
Commissioner Tom Burroughs, Chair	☐
Commissioner Gayle Townsend	☒
Commissioner Chuck Stites	☐
Commissioner Bill Burns – Joined Virtually 5:32PM	☐
Commissioner Phil Lopez	☐
Stevie Wakes, BPU Member	☐

Call to Order/Roll Call

- I.** **Present:** BPU Member Wakes, Lopez, Stites, Burns, Burroughs
Absent: Townsend

II. **Revisions to April 29, 2024 Agenda**

AGENDA UPDATE REMOVING ITEM NO 8 AND ADDING ITEMS NO 7, 8, AND 9

Approval of standing committee minutes from February 6, 2023.

III.

Motion to Approve: Wakes

Second: Stites

Approved 4/0

IV.

Committee Agenda

Item No. 1 - PRESENTATION: 2023 FOURTH QUARTER INVESTMENT REPORT

Synopsis: Fourth Quarter 2023 Investment report, submitted by Andrea Vinyard, Deputy Treasurer.

For Information Only

Tracking #: 2148

Power Point Presentation Complete.

Item No. 2 - UPDATE: 4TH & MINNESOTA REDEVELOPMENT

Synopsis: An update of the ongoing RFQ/RFP process of UG-owned properties. The selected development team and their proposal will be reviewed and next steps provided, submitted by Gunnar H. Hand, AICP, Director of Planning and Urban Design.

For Information Only

Tracking #: 213029

Power Point Presentation Complete.

Item No. 3 - RESOLUTION: KAW RIVER BRIDGE COOPERATIVE AND DEVELOPMENT AGREEMENT THIRD AMENDMENT

Synopsis: Adoption of a resolution to adopt the Third Amendment to the Kaw River Bridge Cooperative and Development Agreement, submitted by Jeff Conway, Senior Counsel.

Tracking #: 2156

Motion to Approve: Wakes

Second: Stites

Approved:5/0

Item No. 4 - RESOLUTION: KAW RIVER BRIDGE COMMUNITY DEVELOPMENT IMPROVEMENT DISTRICT

Synopsis: Adoption of a resolution calling for a public hearing and providing notice on the advisability of creating a community improvement district (CID) known as the Kaw River Bridge Community Improvement District and levying a CID sales tax within the district, submitted by Jeff Conway, Senior Counsel.

Tracking #: 2158

Motion to Approve: Burns

Second: Wakes

Approved: 5/0

Item No. 5 - RESOLUTION: ROCK ISLAND BRIDGE IRB AMENDMENT

Synopsis: Amending the Resolution of Intent to issue Industrial Revenue Bonds for the benefit of Flying Truss, LLC for the Rock Island Bridge, submitted by Jeff Conway, Senior Counsel.

Tracking #: 2143

Motion to Approve: Lopez

Second: Wakes

Approved: 5/0

Item No. 6 - RESOLUTION/ORDINANCE: ROCK ISLAND BRIDGE COMMON CONSUMPTION AREA

Synopsis: Approval of an ordinance and adopting a resolution establishing a common consumption area (CCA) within the Rock Island Bridge and authorizing the possession and consumption of alcoholic liquor within the CCA, submitted by Jeff Conway, Senior Counsel.

Tracking #: 2159

Motion to Approve: Burns

Second: Lopez

Approved: 5/0

Item No. 7 - RESOLUTION: SECOND AMENDMENT TO ASSIGNMENT, ASSUMPTION AND RESTATED DEVELOPMENT AGREEMENT (ADDED PER UPDATE)

Synopsis: Approve a resolution to adopt the Second Amendment to Assignment, Assumption, and Second Amended and Restated Development Agreement (Homefield Project), submitted by Jeff Conway, Senior Counsel.

It is requested that this item be fast-tracked to the May 2, 2024, full commission meeting.

Tracking #: 2191

Motion to Approve and Fast Track: Stites

Second: Lopez

Approved: 5/0

Item No. 8 - ORDINANCE: AUTHORIZING COMMUNITY IMPROVEMENT DISTRICT, SERIES 2024A (ADDED PER UPDATE)

Synopsis: Approve an ordinance authorizing the issuance of tax-exempt Community Improvement District (CID) sales tax revenue bonds, series 2024A, in the maximum principal amount of \$15 million, and approving the Bond Trust Indenture, the Bond Purchase Agreement, the Tax Compliance Agreement, and the Issuer Continuing Disclosure Agreement, submitted by Jeff Conway, Senior Counsel.

It is requested that this item be fast-tracked to the May 2, 2024, full commission meeting.

Tracking #: 2193

Motion to Approve and Fast Track: Stites

Second: Wakes

Approved: 5/0

Item No. 9 - ORDINANCE: AUTHORIZING COMMUNITY IMPROVEMENT DISTRICT, SERIES 2024B (ADDED PER UPDATE)

Synopsis: Approve an ordinance authorizing the issuance of taxable Community Improvement District (CID) sale tax revenue bonds, series 2024B, in the maximum principal amount of \$25 million, and approving the Bond Trust Indenture, the Bond Purchase Agreement, and the Issuer Continuing Disclosure Agreement, submitted by Jeff Conway, Senior Counsel.

It is requested that this item be fast-tracked to the May 2, 2024, full commission meeting.

Tracking #: 2194

Motion to Approve and Fast Track: Stites

Second: Wakes

Approved: 5/0

Item No. 10 - RESOLUTION: ATLAS 9 INDUSTRIAL REVENUE BONDS

Synopsis: Resolution of intent to issue industrial revenue bonds for the Homefield Atlas 9 "immersive" museum in an amount not to exceed \$30,000,000 (Sales tax exemption only), submitted by submitted by Jeff Conway, Senior Counsel

It is requested that this item be fast-tracked to the May 2, 2024, full commission meeting.

Tracking #: 2146

Motion to Approve and Fast Track: Stites

Second: Wakes

Approved: 5/0

V. Public Agenda

VI.

Adjourn

Motion: Wakes

Second: Stites

Approved: 5/0

Adjourned at 6:57 PM